

## KEY FACTS AND FIGURES - INDO-BRITISH TRADE AND INVESTMENT

### Trade

- The total trade in goods for the year 2005 witnessed an increase of about 25% over the previous year.
- UK-India bilateral trade in goods and services was £6.3 billion (US\$11.6 billion) in 2004. There was a slight fall in UK's export of goods to India in 2004, while trade in goods at £4.5 billion in 2004 grew by 3.0% over the previous year's figure.
- Major items of trade in goods included – UK exports to India: non-metallic minerals, gold, power generating and telecom equipment, transport equipment and industrial machinery. UK's imports from India: textiles and readymade garments, gems and jewellery, footwear, metal manufactures, power generating equipment, organic chemicals and vegetables and fruit.

<b>UK/INDIA TRADE STATS</b>	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	(% Change) 2005/04
<b>UK exports of goods (£ mln.)</b>	1,691 (2672)	1,718 (2680)	1,576 (2585)	1,242 (2062)	1,450 (2349)	2,058 (3108)	1,797 (2588)	1,755 (2633)	2,293 (3738)	2237 (4094)	2813.0 (4979)	25.7
<b>UK imports of goods (£ mln.)</b>	1,362 (2152)	1,542 (2406)	1,546 (2535)	1,382 (2294)	1,426 (2310)	1,651 (2493)	1,825 (2628)	1,794 (2691)	2,088 (3403)	2,276 (4165)	2,829 (5006)	24.3
<b>Total Trade in Goods (£ mln.)</b>	<b>3053</b> <b>(4824)</b>	<b>3260</b> <b>(5086)</b>	<b>3122</b> <b>(5120)</b>	<b>2624</b> <b>(4356)</b>	<b>2876</b> <b>(4659)</b>	<b>3709</b> <b>(5601)</b>	<b>3622</b> <b>(5216)</b>	<b>3549</b> <b>(5324)</b>	<b>4381</b> <b>(7238)</b>	<b>4513</b> <b>(8259)</b>	<b>5642</b> <b>(9985)</b>	25.0
<b>UK exports of services (£ mln.)</b>	410 (648)	374 (583)	567 (930)	481 (798)	510 (826)	549 (829)	664 (956)	619 (929)	688 (1121)	812 (1486)		
<b>UK imports of services (£ mln.)</b>	357 (564)	442 (690)	492 (807)	554 (920)	672 (1089)	663 (1001)	814 (1172)	804 (1206)	783 (1276)	1015 (1857)		
<b>Total Trade in Services (£ mln.)</b>	<b>767</b> <b>(1212)</b>	<b>816</b> <b>(1273)</b>	<b>1059</b> <b>(1737)</b>	<b>1035</b> <b>(1718)</b>	<b>1182</b> <b>(1915)</b>	<b>1212</b> <b>(1830)</b>	<b>1478</b> <b>(2128)</b>	<b>1423</b> <b>(2135)</b>	<b>1471</b> <b>(2398)</b>	<b>1827</b> <b>(3343)</b>		
<b>Total Bilateral Trade (£ mln.)</b>	<b>3820</b> <b>(6036)</b>	<b>4076</b> <b>(6359)</b>	<b>4181</b> <b>(6857)</b>	<b>3659</b> <b>(6074)</b>	<b>4058</b> <b>(6574)</b>	<b>4921</b> <b>(7431)</b>	<b>5100</b> <b>(7344)</b>	<b>4972</b> <b>(7458)</b>	<b>5852</b> <b>(9539)</b>	<b>6340</b> <b>(11602)</b>		

Source: \*DTI Economics & Statistics Directorate, UK & [http://www.statistics.gov.uk/downloads/theme\\_economy/Pink\\_Book\\_2004.pdf](http://www.statistics.gov.uk/downloads/theme_economy/Pink_Book_2004.pdf)

(Note: Figures in brackets are in US\$ million based on average annual exchange rate)

### New Investment

- FDI inflows from UK in 2005 have increased over the last year by 45.44% - inflows were Rs 9578.08 mn in 2005 compared to Rs 6585.36 mn in 2004. Hence, UK's ranking went up and is now the fourth largest investor in India (after Mauritius, USA and Singapore).
- When cumulative inflows are considered (from August 1991 to January 2006), UK has the third largest share among top investors after Mauritius and USA with 6.72%. It is closely followed by Japan with 6.66%.

#### UK Investment (Rs million)

	Approvals		Actual	
	UK	UK share of total (%)	UK	UK share of total (%)
1991(Aug-Dec)	247.0	10.1	479.1	13.5
1992	1166.2	3.0	871.8	12.6
1993	6227.3	7.0	2422.7	13.0
1994	12991.5	14.5	4967.6	15.9
1995	17258.6	5.6	2236.8	3.4
1996	15246.0	4.9	1809.4	2.0
1997	44907.2	8.9	3323.2	2.5
1998	32008.4	11.6	2208.5	1.6
1999	29630.5	11.8	3959.9	3.8
2000	4112.3	2.4	2814.8	1.5
2001	49942.5	23.9	12840.2	4.3
2002	18043.6	16.3	16988.1	7.9
2003	5001.5	9.2	8629.0	4.0
2004	12578.7	14.0	6585.4	4.4
2005 (Jan-Dec)	10132.8	12.83	9578.08	4.96
2006 (Jan-Mar 06)	2138.18	9.39	2995.76	3.6

Source: Secretariat for Industrial Assistance, Ministry of Commerce & Industry, Government of India

(Note: Percentage figures do not take into account the amount of FDI approvals for ADRs/GDRs/FCCBs, RBIs-NRI Schemes, acquisition of existing shares and advance pending for allotment of shares, as these are not categorised country-wise from 1994 onwards)

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June 2006