

September 2006

Sri Lanka

BASIC INDICATORS

Population (thousands, 2005)	19 582	Rank in world trade, 2005	<u>Exports</u>	<u>Imports</u>
GDP (million current US\$, 2005)	23 479	Merchandise	82	79
GDP (million current PPP US\$, 2005)	89 481	Commercial services	86	77
Current account balance (million US\$, 2004)	- 648	Merchandise excluding intra-EU trade	61	58
Trade per capita (US\$, 2003-2005)	831	Commercial serv. excl. intra-EU trade	63	56
Trade to GDP ratio (2003-2005)	78.4			
		<i>Annual percentage change</i>		
	2005	1995-2005	2004	2005
Real GDP (1995=100)	154	4	5	5
Exports of goods and services (volume, 1995=100)	177	6	8	8
Imports of goods and services (volume, 1995=100)	205	7	9	9

TRADE POLICY

WTO accession date	1 January 1995	Contribution to WTO budget (% , 2006)	0.088
Trade Policy Review date	3, 5 March 2004	Import duties collected (% , 2000-2002):	
		in total tax revenue	12.9
		to total merchandise imports	4.7
Tariff binding coverage (% , 2001)	37.8	Number of:	
MFN tariffs	<u>Final bound</u> <u>Applied 2005</u>	Goods RTAs - services EIAs notified to WTO	4 - 0
Simple average of <i>ad-valorem</i> duties		GATS services sectors with commitments	27
All goods	29.8 10.9	Dispute rulings (complainant - defendant)	0 - 0
Agricultural goods (AOA)	49.7 22.1	Notifications outstanding (CRN)	31
Non-agricultural goods	19.3 9.3		
Non <i>ad-valorem</i> duties (% of total tariff lines)	1.7 1.4	Number of contingency measures in force:	
		Anti-dumping (30 June 2005)	...
MFN duty free imports		Countervailing duties (30 June 2005)	...
Share in total imports, 2001	56.1	Safeguards (3 November 2005)	0

MERCHANDISE TRADE

	<i>Value</i>		<i>Annual percentage change</i>	
	2005	1995-2005	2004	2005
Merchandise <i>exports</i> , f.o.b. (million US\$)	6 347	5	12	10
Merchandise <i>imports</i> , c.i.f. (million US\$)	8 834	5	19	11

	2005 a		2005 a
Share in world total exports	0.06	Share in world total imports	0.08

Breakdown in economy's total exports

By main commodity group (ITS)		By main commodity group (ITS)	
Agricultural products	23.6	Agricultural products	12.8
Fuels and mining products	3.5	Fuels and mining products	15.9
Manufactures	68.2	Manufactures	64.7
By main destination		By main origin	
1. United States	34.0	1. India	17.3
2. European Union (25)	32.1	2. European Union (25)	16.0
3. India	7.0	3. Singapore	9.3
4. Japan	2.8	4. Hong Kong, China	7.9
5. Russian Federation	2.7	5. Iran, Islamic Rep. of	5.9

COMMERCIAL SERVICES TRADE

	<i>Value</i>		<i>Annual percentage change</i>	
	2005	1995-2005	2004	2005
Commercial services <i>exports</i> (million US\$)	1 518	7	8	1
Commercial services <i>imports</i> (million US\$)	2 065	6	14	10

Share in world total exports	<u>2005</u>	Share in world total imports	<u>2005</u>
	0.06		0.09
Breakdown in economy's total exports		Breakdown in economy's total imports	
By principal services item		By principal services item	
Transportation	44.3	Transportation	62.2
Travel	28.2	Travel	15.2
Other commercial services	27.4	Other commercial services	22.6

INDUSTRIAL PROPERTY	<u>Total</u>	<u>Residents</u>	<u>Non-residents</u>	<u>PCT residents</u>	<u>PCT non-residents</u>
Patents granted, national office, 2003	132	63	24	...	45
Patents granted, regional office	-	-	-	-	-
	<u>Total</u>	<u>Residents</u>	<u>Non-residents</u>	<u>Non-residents direct</u>	<u>Non-residents Madrid</u>
Trademarks registered, 2003	960	384	576	576	...

a Breakdowns by destination/origin refer to 2004.