

CENTRAL BANK OF SRI LANKA



SELECTED ECONOMIC INDICATORS

June 2006

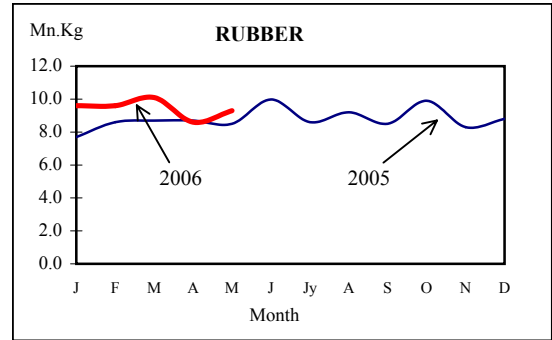
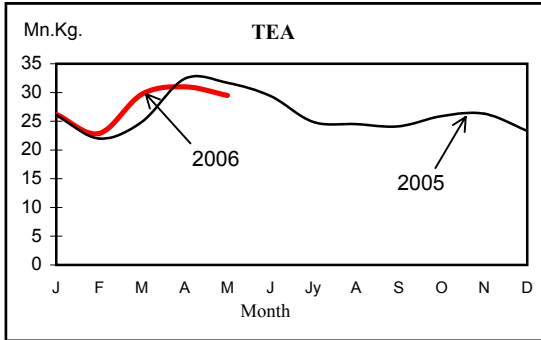
**Economic Research Department
30, Janadhipathi Mawatha
Colombo 1
Tel. : (94 11) 2477177
E-mail : econ@cbsl.lk
Website : <http://www.centralbanklanka.org>**

CONTENTS

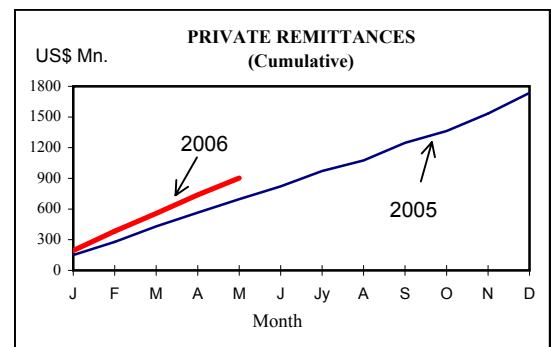
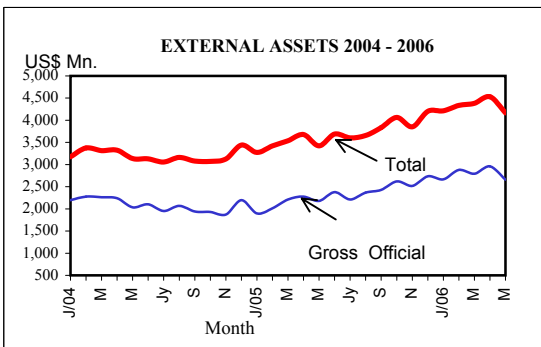
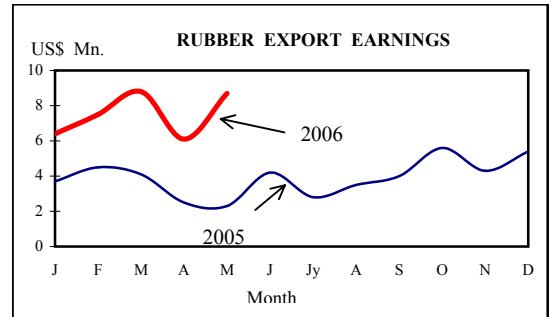
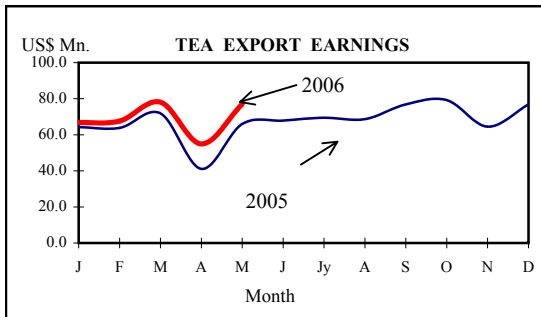
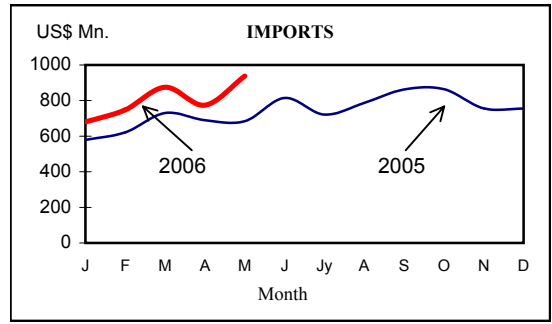
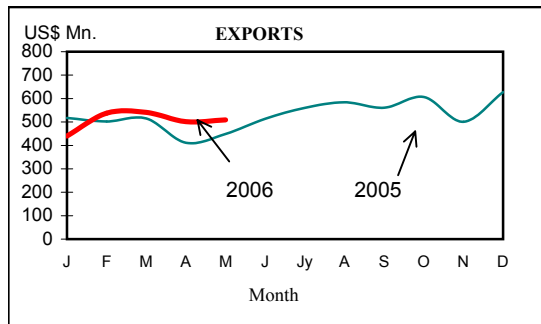
SUBJECT	PAGE
1 TRENDS IN ECONOMIC INDICATORS (Charts)	I-III
2 SUMMARY	IV
3 QUARTERLY GROSS DOMESTIC PRODUCT	1
4 AGRICULTURE	2
5 INDUSTRY	3
6 TELECOMMUNICATIONS	3
7 ENERGY	4
8 HOUSING & CONSTRUCTION	4
9 TRANSPORT	5
10 PORTS	5
11 PRICES	6
12 AVERAGE RETAIL PRICES (PETTAH MARKET)	6
13 UNEMPLOYMENT & WAGE INDICES	6
14 GOVERNMENT FINANCE	7
15 MONETARY AGGREGATES	8
16 BANKING	9
17 INTEREST RATES	10
18 CREDIT CARDS	11
19 COMMERCIAL PAPER	11
20 SHARE MARKET	11
21 EXTERNAL TRADE	12
22 INTERNATIONAL FINANCE	17

TRENDS IN ECONOMIC INDICATORS

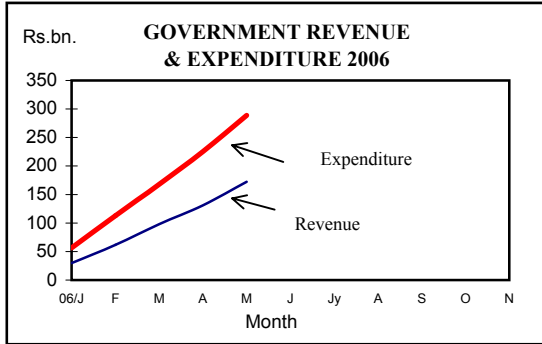
AGRICULTURAL PRODUCTION



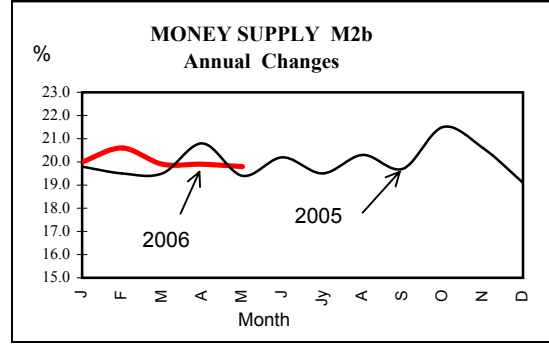
EXTERNAL SECTOR



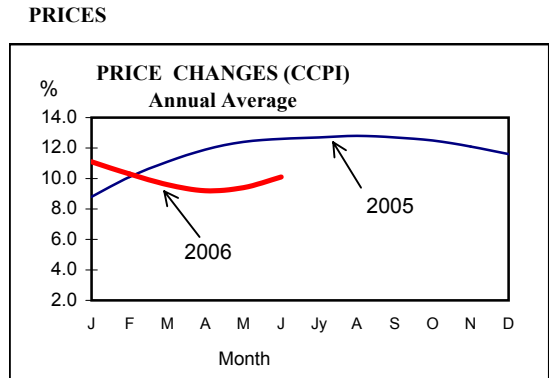
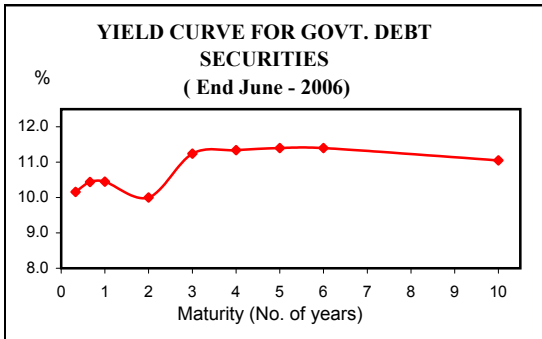
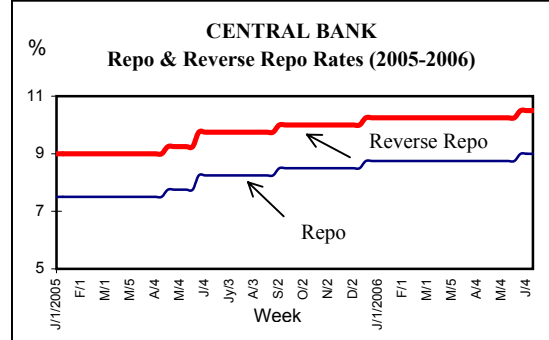
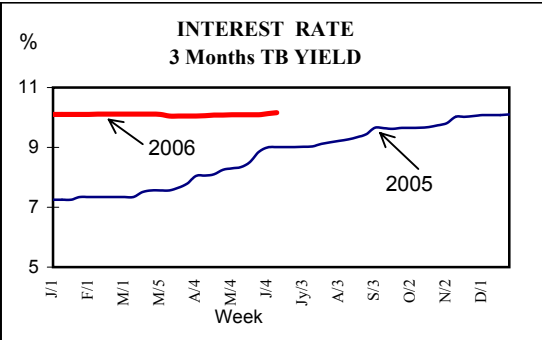
GOVT. FINANCE



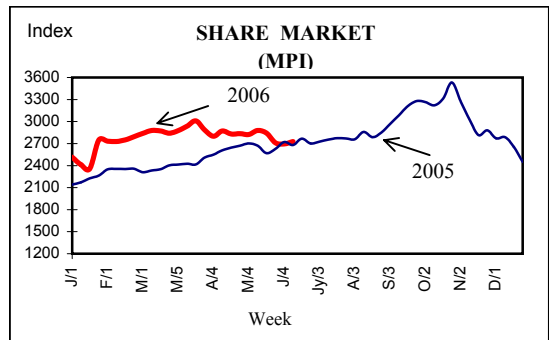
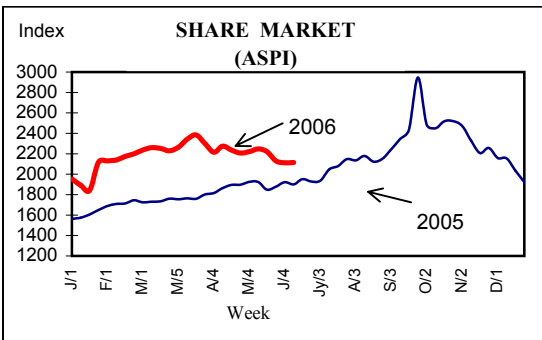
MONEY SUPPLY



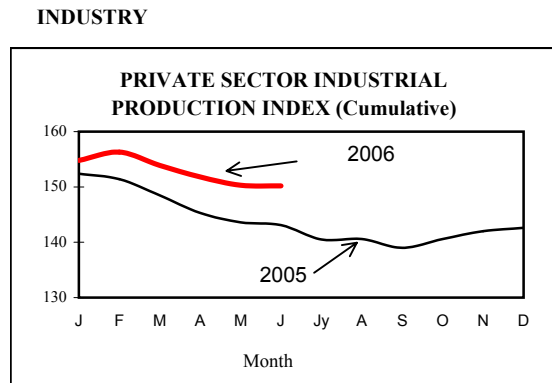
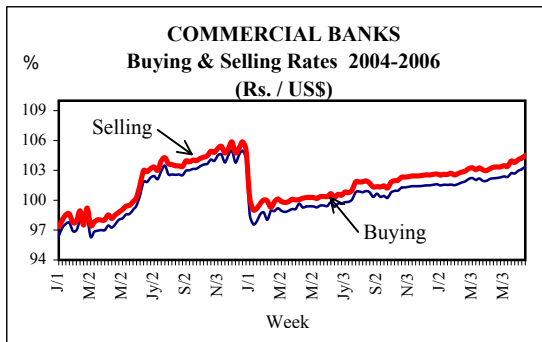
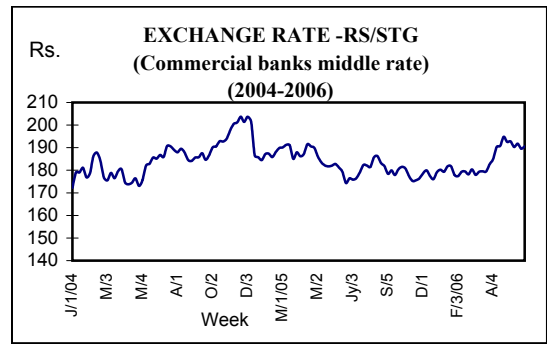
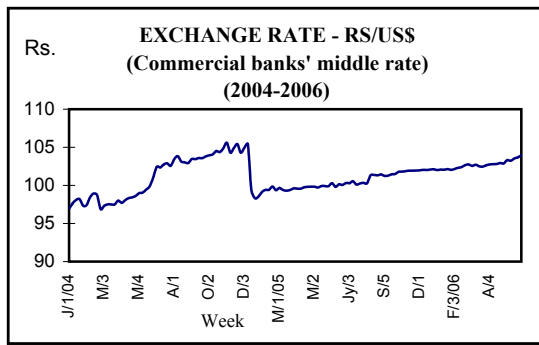
INTEREST RATE



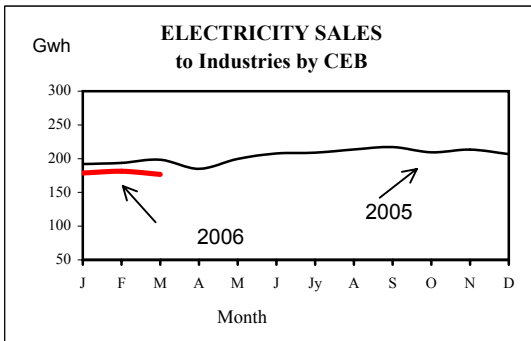
SHARE MARKET



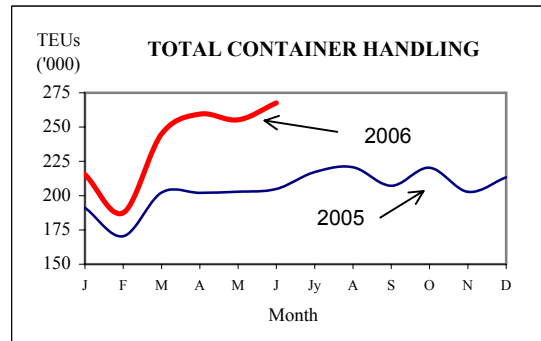
EXCHANGE RATES



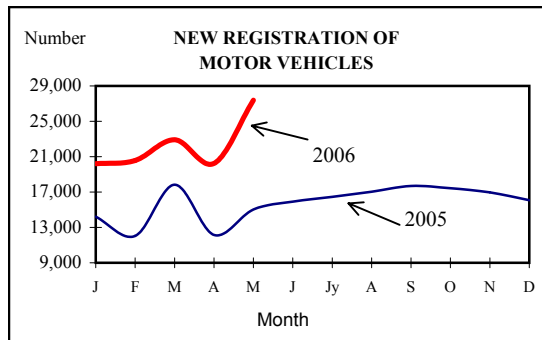
ELECTRICITY



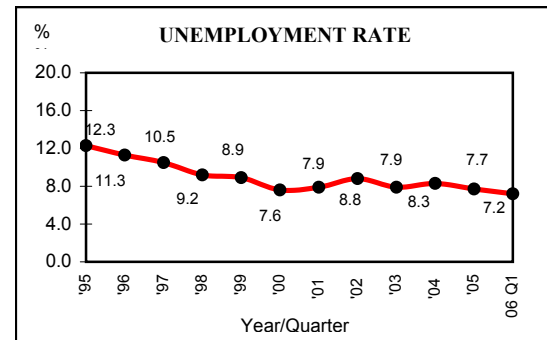
PORT SERVICES



MOTOR VEHICLES



UNEMPLOYMENT



SUMMARY OF SELECTED ECONOMIC INDICATORS

June 2006

Item	Period	Unit	2005	2006	% Change
Production					
a). Tea	Jan. - May	Mn. Kgs.	137.2	138.0	0.6
b). Rubber	Jan. - May	Mn. Kgs.	42.1	47.2	12.1
d). Coconut	Jan. - May	Mn.Nuts	956.0	1,054.3	10.3
c). Fish	Jan. - June	'000 MT	50.8	113.9	124.2
			2004/2005	2005/2006	
e). Paddy	Maha ^(a)	'000 MT	2,013	2,136	6.1
			2004	2005	
	Yala ^(b)	'000 MT	958	1,233	28.7
			2005	2006	
f). Electricity Generation	Jan. - May	Gwh.	3,506.4	3,858.0	10.0
g) Private Sector Industrial Volume Index	Jan. - June	1997 = 100	143.1	150.2	5.0
h) Public Sector Major Industrial Output Index	Jan. - June	1997 = 100	94.2	99.7	5.8
External Sector					
a). External Trade					
Exports	Jan. - May	US\$ Mn.	2,392	2,530	5.8
Imports	Jan. - May		3,303	4,016	21.6
Balance of Trade	Jan. - May		-911	-1,486	63.1
b). Balance of Payments					
Trade Account	Jan. - Mar.	US\$ Mn.	-396.4	783.9	297.8
Current Account	Jan. - Mar.		12.7	-168.4	-1,426.0
Overall Balance	Jan. - Mar.		178.7	150.8	-15.6
			End Dec.'05	End May '06	
Total Reserves		US\$ Mn.	4,201	4,167	-0.8
Govt. Finance					
a). Revenue	Jan. - May	Rs. Mn.	143,477	172,266	20.1
b). Current Expenditure	Jan. - May	Rs. Mn.	177,726	222,615	25.3
Money & Share Markets					
a). Money Supply					
Narrow Money M ₁	End May	Rs. Mn.	205,017	234,021	14.1
Broad Money M ₂	End May	Rs. Mn.	729,253	876,163	20.1
Consolidated Broad Money(M _{2b})(c)	End May	Rs. Mn.	901,667	1,080,178	19.8
Broad Money M ₄	End January	Rs. Mn.	1,105,372	1,311,405	18.6
b.) Share Market					
ASPI	End June	1985 = 100	1,897.8	2,114.4	11.4
MPI	End June	1998.12.31=1000	2,681.6	2,729.0	1.8
Market Capitalisation	End June	Rs. Bn.	489.1	645.3	31.9
Prices					
(Annual Avg. % Change)	12 months ending				
a) CCPI	June	1952 = 100	10.7	10.1	
b) SLCPI	May	1995-1997 = 100	13.9	6.2	
c) CDCPI	June	Oct.1996 - Sep. 1997=100	12.6	6.4	
d) WPI	April	1974=100	17.7	7.6	

(a) Sep\Oct-March\April

(c) inclusive of FCBUs

(b) April\May-Aug\Sep

1. GDP Estimates

Sector	First Quarter (Rs. Mn.)			Growth rates (%)		Contribution to Growth (%)	
				First Quarter		First Quarter	
	2004	2005 (a)	2006(b)	05/04	06/05	2005 (a)	2006(b)
Agriculture	47,391	47,069	50,516	-0.7	7.3	-3.1	16.9
Industry	63,642	68,406	72,410	7.5	5.9	45.3	19.6
Services	129,620	135,692	148,621	4.7	9.5	57.8	63.4
GDP	240,653	251,166	271,547	4.4	8.1	100.0	100.0
At constant (1996) factor cost prices (a) Revised (b) Provisional							

Sector	First Half (Rs. Mn)			Growth rates (%)		Contribution to Growth (%)	
				First Half		First Half	
	2003	2004	2005(a)	04/03	05/04	2004	2005(a)
Agriculture	83,407	84,423	82,679	1.2	-2.1	3.9	-7.3
Industry	118,154	123,025	132,462	4.1	7.7	18.8	39.7
Services	236,343	256,417	272,496	8.5	6.3	77.3	67.6
GDP	437,903	463,865	487,638	5.9	5.1	100.0	100.0
At constant (1996) factor cost prices (a) Provisional							

Sector	Third Quarter (Rs. Mn)			Growth rates (%)		Contribution to Growth (%)	
				Third Quarter		Third Quarter	
	2003	2004	2005(a)	04/03	05/04	2004	2005(a)
Agriculture	43,955	43,271	44,138	-1.6	2.0	-5.3	5.5
Industry	63,456	67,503	72,146	6.4	6.9	31.5	29.4
Services	128,398	137,889	148,189	7.4	7.5	73.8	65.2
GDP	235,808	248,664	264,473	5.5	6.4	100.0	100.0
At constant (1996) factor cost prices (a) Provisional							

Sector	Fourth Quarter (Rs. Mn)			Growth rates (%)		Contribution to Growth (%)	
				Fourth Quarter		Third Quarter	
	2003	2004(a)	2005(b)	04/03	05/04	2004(a)	2005(b)
Agriculture	49,088	47,693	49,708	-2.8	4.2	-12.0	12.0
Industry	64,807	68,730	74,640	6.1	8.6	35.0	35.0
Services	142,450	151,100	160,015	6.1	5.9	77.0	53.0
GDP	256,346	267,524	284,363	4.4	6.3	100.0	100.0
At constant (1996) factor cost prices (a) Revised (a) Provisional							

2. AGRICULTURE

Item	UNIT	2005	2006*	CHANGE	
				Absolute	Percentage
Tea Production					
May	Mn.Kgs.	31.7	29.5	-2.2	-6.9
January - May		137.2	138.0	0.8	0.6
Rubber Production					
May	Mn.Kgs.	8.5	9.3	0.8	9.4
January - May		42.1	47.2	5.1	12.1
Coconut Production					
May	Mn.Nuts	221.5	225.0	3.5	1.6
January - May		956.0	1,054.3	98.3	10.3
Paddy Production					
		2004/2005	2005/2006*		
Maha ^a	'000 MT	2,013	2,136	122.6	6.1
		2004	2005*		
Yala ^b		958	1,233	275.0	28.7
Fertilizer Issues					
		2005	2006*		
March	'000 MT	34.8	46.8	12.0	34.5
January - March		121.6	154.5	32.9	27.1
Fish Production					
June	'000 MT	11.3	14.9	3.6	31.9
January - June		50.8	113.9	63.1	124.2

* Provisional

(a) Sep/Oct. - March\ April

(b) April \ May - Aug.\Sep.

3. INDUSTRY

Item	UNIT	2005	2006	CHANGE	
				Absolute	Percentage
Electricity Sales to Industries (a)					
March	GWh	198.4	176.7	-21.7	-10.9
January - March		584.2	552.5	-31.7	-5.4
Furnace Oil Sales					
May	'000 MT	82.2	81.7	-0.5	-0.6
January-May		377.4	409.9	32.5	8.6
Public Sector Major Industrial Output Index					
June	1997=100	92.0	100.6	8.6	9.3
January - June		94.2	99.7	5.5	5.8
Industrial Exports					
 Petroleum Exports					
May	Rs. Mn.	1,032	1,432	400.0	38.8
January-May		5,231	7,295	2,064.0	39.5
 Other Industrial Exports					
May	Rs. Mn.	32,848	38,404	5,556.0	16.9
January-May		178,256	193,667	15,411.0	8.6
Industrial Exports(in US\$ terms)					
 Petroleum Exports					
May	US\$ Mn.	10.3	13.9	3.6	35.0
January-May		52.5	71.2	18.7	35.6
 Other Industrial Exports					
May	US\$ Mn.	328.9	373.2	44.3	13.5
January-May		1,789.7	1,888.9	99.2	5.5

(a) Excluding self generation.

(Industry cont.....)

PRIVATE SECTOR MONTHLY INDUSTRIAL VOLUME INDEX (1997 = 100)

Item	2005		2006*		Percentage Change (Jan - June)
	June	Jan - June	June	Jan - June	
Food, beverages & tobacco products	134.3	138.9	139.8	147.1	5.9
Food	134.5	147.7	138.2	156.1	5.7
Liquor	148.0	143	159.3	154.1	7.8
Beverages	152.5	136.4	164.8	148.0	8.5
Tobacco	103.1	102.3	104.8	104.3	1.9
Textile, wearing apparel & leather products	140.9	143.1	151.3	148.1	3.5
Apparel	147.8	149.2	159.1	153.9	3.2
Textile	98.8	103.3	103.3	109.4	5.9
Leather	108.5	114.7	113.8	121.2	5.7
Wood & wood products	120.4	120.6	126.7	125.9	4.4
Paper & paper products	119.1	117.3	125.0	123.1	5.0
Chemicals, rubber, plastic & petroleum products	151.1	159.1	160.1	169.4	6.5
Chemical & fertilizer	145.3	129.5	159.0	138.6	7.0
Rubber	162.5	198.1	168.2	213.0	7.5
Plastic & PVC	130.4	154.6	147.0	165.7	7.2
Pharmaceuticals & detergents	149.2	137.4	156.9	143.6	4.5
Non metallic mineral products	143.4	139.0	160.3	151.0	8.7
Diamond processing	171.1	148.2	194.6	159.7	7.8
Ceramic products	103.2	110.8	108.6	119.7	8.0
Cement	150.3	146.8	170.2	160.0	8.9
Building Materials	157.3	149.9	176.8	164.0	9.4
Basic metal products	144.2	145.7	153.4	152.9	5.0
Fabricated metal products	141.9	131.1	145.9	136.1	3.8
Other industrial products (n.e.s.)	125.3	129.1	128.6	134.0	3.8
Total	140.4	143.1	149.4	150.2	5.0

4. TELECOMMUNICATIONS

Item	UNIT	End 2005	End March 2006*	CHANGE	
				Absolute	Percentage
Telephones (Fixed lines)	Number	1,243,993	1,387,907	143,914	11.6
Sri Lanka Telecom Phones	Number	954,060	1,024,904	70,844	7.4
Wireless Local Loop Phones (Suntel and Lanka Bell)	Number	289,933	363,003	73,070	25.2
Telephone Density(excluding Cellular Phones)	per 100 persons	6.32	6.42	0.10	1.6
Cellular Phones	Number	3,393,345	3,715,613	322,268	9.5
Public Pay Phones	Number	6,285	6,720	435	6.9
Internet and E - mail subscribers	Number	115,072	117,000	1,928	1.7

* Provisional

5. ENERGY

Item	UNIT	2005	2006	CHANGE	
				Absolute	Percentage
Crude Oil Imports (a)	'000 MT				
May		190	158	-32	-16.8
January- May		925	935	10	1.1
Other Petroleum Imports	'000 MT				
May		136	164	28	20.6
January- May		570	716	146	25.6
Kerosene Sales	'000 MT				
May		16	18	2	12.5
January- May		83	94	11	13.3
Petrol Sales	'000 MT				
May		38	41	3	7.9
January- May		183	199	16	8.7
Auto Diesel Sales	'000 MT				
May		130	139	9	6.9
January- May		670	699	29	4.3
Electricity Generation					
May	Gwh.				
CEB - Hydro		745.8	809.2	63.4	8.5
Thermal		251.0	299.8	48.8	19.4
Wind		160.0	172.0	12.0	7.5
Private Sector		0.2	0.4	0.2	100.0
other		324.6	326.0	1.4	0.4
		10.0	11.0	1.0	10.0
January - May	Gwh.				
CEB - Hydro		3,506.4	3,858.0	351.6	10.0
Thermal		1,228.0	1,443.0	215.0	17.5
Wind		872.0	821.0	-51.0	-5.8
Private Sector		0.7	1.1	0.4	57.1
Other		1,361.7	1,538.0	176.3	12.9
		44.0	49.0	5.0	11.4

(a) There were no crude oil imports in July 2005.

6. HOUSING & CONSTRUCTION

Item	UNIT	2004	2005	CHANGE	
				Absolute	Percentage
Greater Colombo Housing Approvals Index (a)	1995 = 100	126.0	125.5	-0.5	-0.4
Cement		2005^(c)	2006^(d)		
Local Production (b)	'000 MT				
May		122	119	-3	-2.5
January - May		580	610	30	5.2
Imports (e)	'000 MT				
May		85	158	73	85.9
January - May		495	726	231	46.7
Total	'000 MT				
May		207	277	70	33.8
January - May		1,075	1,336	261	24.3

(a) Includes housing approvals by 4 Municipal Councils,
6 Urban councils & 8 Pradeshiyasabhas in Greater Colombo.

(b) Local production by Holcim and Tokyo Cement Companies

(c) Revised Figures

(d) Provisional

(e) Total imports of Portland Cement

7. TRANSPORT

Item	UNIT	2005	2006	CHANGE	
				Absolute	Percentage
New Registration of Motor Vehicles					
May	Number	19,673	27,382	7,709	39.2
Buses		149	234	85	57.0
Motor Cars		1,253	2,542	1,289	102.9
Three Wheelers		3,973	5,955	1,982	49.9
Dual Purpose Vehicles		629	632	3	0.5
Motor Cycles		11,133	14,507	3,374	30.3
Goods Transport Vehicles ^(a)		1,052	1,717	665	63.2
Land Vehicles ^(b)		1,480	1,795	315	21.3
Other Vehicles		4	-	-	-
January - May		84,106	111,306	27,200	32.3
Buses		837	1,269	432	51.6
Motor Cars		5,832	10,357	4,525	77.6
Three Wheelers		15,897	21,940	6,043	38.0
Dual Purpose Vehicles		2,698	2,965	267	9.9
Motor Cycles		47,407	58,917	11,510	24.3
Goods Transport Vehicles ^(a)		4,959	7,742	2,783	56.1
Land Vehicles ^(b)		6,430	8,116	1,686	26.2
Other Vehicles		46	-	-	-

(a) Lorries and Other Goods Transport Vehicles

(b) Tractors, Hand Tractors and Other Land Vehicles

8. PORT SERVICES

Item	UNIT	2005	2006	CHANGE	
				Absolute	Percentage
Sri Lanka Ports Authority^{(a)(b)}					
Ship Traffic					
June	Number	324	382	58	17.9
January - June		1,970	2,237	267	13.6
Container Handling					
(a) Domestic					
June	TEUs	63,376	61,546	-1,830	-2.9
January - June		365,470	365,748	278	0.1
(b) Transshipment					
June	TEUs	134,735	197,848	63,113	46.8
January - June		775,683	1,030,136	254,453	32.8
(c) Re- Stowing					
June	TEUs	6,727	8,285	1,558	23.2
January - June		32,572	34,633	2,061	6.3
(d) Total Container Handling					
June	TEUs	204,838	267,679	62,841	30.7
January - June		1,173,725	1,430,517	256,792	21.9
Tonnage Handled					
(a) Cargo Discharged					
June	'000 MT	2,129	2,380	251	11.8
January - June		11,802	13,370	1,568	13.3
(b) Cargo Loaded					
June	'000 MT	1,123	1,373	250	22.3
January - June		6,288	7,429	1,141	18.1
(c) Total Cargo Handling					
June	'000 MT	3,252	3,754	502	15.4
January - June		18,090	20,799	2,709	15.0

(a) Operations of the Port of Colombo only.

(b) Inclusive tonnage handled by South Asia Gateway Terminals (Pvt) Ltd.

TEUs = Twenty - foot Equivalent Container Units.

9. PRICE INDICES

Item	BASE PERIOD	2005	2006	CHANGE	
				Absolute	Percentage
CCPI	1952 = 100				
June		4,019.1	4,730.5	711.4	17.7
12 Months ending June		3,869.8	4,260.7	390.9	10.1
Seasonally Adjusted CCPI	1952 = 100				
May		3,974.9	4,495.1	520.1	13.1
12 Months ending May		3,838.4	4,199.8	361.4	9.4
SLCPI	1995-1997 = 100				
May		187.4	203.1	15.7	8.4
12 Months ending May		181.8	193.0	11.2	6.2
CDCPI	1996 Oct.- Sep.1997=100				
June		163.5	178.7	15.2	9.3
12 Months ending June		157.4	167.4	10.0	6.4
WPI*	1974 = 100				
April		2,084.4	2,292.1	207.7	10.0
12 Months ending April		2,003.9	2,156.1	152.2	7.6

* Provisional

10. AVERAGE RETAIL PRICES (PETTAH MARKET)

Item	UNIT	2005 June	2006 * June	CHANGE	
				Absolute	Percentage
Rice	Rs/Kg				
Samba		41.62	42.00	0.38	0.9
Par Boiled Rice		31.05	32.00	0.95	3.1
Raw Rice (Red)		31.62	32.18	0.56	1.8
Other Food Items	Rs/Kg				
Dried Chillies		122.62	180.00	57.38	46.8
Red Onions (Local)		63.00	86.82	23.82	37.8
Big Onions (Imported)		39.43	42.36	2.93	7.4
Dhal (Australian)		80.00	79.55	-0.45	-0.6
Potatoes (Local)		77.05	73.95	-3.10	-4.0
Eggs (Medium)		6.43	6.27	-0.16	-2.5
Sugar - White		40.38	60.00	19.62	48.6

* Provisional

11. POPULATION, UNEMPLOYMENT & WAGE INDICES

Item	UNIT	2004	2005	CHANGE	
				Absolute	Percentage
Population	'000	19,462	19,668	206.0	1.1
Growth in mid year population	Percentage	1.10	1.10	0.0	0.0
		2005 (a)	2006 1st Q(b)		
Labour Force Participation Rate	Percentage	48.3	51.7	3.4	7.0
Unemployment Rate		7.7	7.2	-0.5	-6.5
Employment by Industry					
Agriculture		30.7	33.1	2.4	7.8
Industry		24.5	26.3	1.8	7.3
Services and Other		44.8	40.6	-4.2	-9.4
		June 2005	June 2006(c)		
Wage Indices (Wages Boards)	1978 = 100	1336.7	1362.2	25.5	1.9
Workers in Agriculture					
Nominal Wage Rate Index		1,536.2	1,574.7	38.5	2.5
Real Wage Rate Index		91.5	79.7	-11.8	-12.9
Workers in Industry and Commerce					
Nominal Wage Rate Index		1,084.8	1,084.8	0.0	0.0
Real Wage Rate Index		64.6	54.9	-9.7	-15.0
Workers in Services					
Nominal Wage Rate Index		779.7	779.7	0.0	0.0
Real Wage Rate Index		46.4	39.4	-7.0	-15.1

(a) Data include all districts

(b) Data Exclude Northern and Eastern provinces

(c) Provisional

12. GOVERNMENT FINANCE

Item	UNIT	2005	2006 ^(a)	CHANGE	
				Absolute	Percentage
Total revenue ^(b)	Rs. Mn.				
May		31,785	38,407	6,622	20.8
January - May		143,477	172,266	28,789	20.1
Recurrent expenditure ^(b)	Rs. Mn.				
May		34,122	48,194	14,072	41.2
January - May		177,726	222,615	44,889	25.3
Capital expenditure & net lending ^(b)	Rs. Mn.				
May		8,496	18,522	10,026	118.0
January - May		46,384	66,070	19,686	42.4
Financing	Rs. Mn.				
January - May					
Domestic financing		61,895	94,927	33,032	53.4
o/w Treasury bills		-1,475	4,958	6,433	-436.1
Treasury bonds		20,957	57,218	36,261	173.0
Rupee loans		-24,196	2	24,198	100.0
Other		66,609	32,749	-33,860	-50.8
Foreign financing		18,738	21,492	2,754	14.7
Net borrowings		11,978	13,230	1,252	10.5
Grants		6,760	8,262	1,502	22.2
Privatisation		0	0	0	
	UNIT	2005	2006	CHANGE	
		End Dec.	End May	Absolute	Percentage
Total outstanding govt. debt	Rs. Mn.	2,222,341	2,385,237	162,896	7.3
Total domestic debt ^(c)	Rs. Mn.	1,265,721	1,372,460	106,739	8.4
By Maturity					
Short term		262,153	294,206	32,053	12.2
o/w Treasury bills		234,174	240,567	6,393	2.7
Central bank advances		39,746	49,146	9,400	23.7
Medium & Long term		1,003,568	1,078,254	74,686	7.4
o/w Treasury bonds		751,569	822,429	70,860	9.4
Rupee loans		140,563	140,565	2	0.0
Sri Lanka Development Bonds		25,519	25,703	184	0.7
By Institution					
Non - Bank		967,211	1,053,358	86,147	8.9
Bank		298,411	319,002	20,591	6.9
Total foreign debt ^{(d)(e)}	Rs. Mn.	956,620	1,012,777	56,157	5.9
Concessional		919,030	974,126	55,096	6.0
Multilateral		486,854	511,349	24,495	5.0
of which ; IDA		213,916	224,649	10,733	5.0
ADB		230,329	242,359	12,030	5.2
Bilateral		432,576	462,777	30,201	7.0
of which ; Japan		277,429	296,988	19,559	7.1
Non Concessional		37,590	38,651	1,061	2.8

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification

(c) Includes Long -term bonds of Rs. 24,088 million and 23,873 million issued in 1993 and 1996 respectively.

(d) The figures are based on the value date.

(e) Excluding liabilities to the IMF.

**13. MONETARY AGGREGATES
& UNDERLYING FACTORS**

Item	UNIT	Beginning January	End May	CHANGE	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2005		188,453	205,017	16,564	8.8
2006		230,702	234,021	3,319	1.4
Currency Held by the Public					
2005		99,669	104,507	4,838	4.9
2006		114,070	117,358	3,288	2.9
Demand Deposits Held by the Public					
2005		88,784	100,511	11,727	13.2
2006		116,632	116,663	31	0.0
Broad Money Supply (M₂)¹	Rs. Mn.				
2005		687,964	729,253	41,289	6.0
2006		822,932	876,163	53,231	6.5
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2005		499,511	524,236	24,725	4.9
2006		592,230	642,142	49,912	8.4
Underlying Factors(M₂)	Rs. Mn.				
Net Foreign Assets³					
2005		129,153	135,682	6,529	5.1
2006		170,643	183,130	12,487	7.3
Domestic Credit					
2005		734,605	759,062	24,457	3.3
2006		831,421	909,966	78,545	9.4
To Government (Net)		165,237	186,760	21,523	13.0
To Corporations		15,651	14,373	-1,278	-8.2
To Co- operatives		1,256	1,388	132	10.5
To Other Private Sector		649,277	707,444	58,167	9.0
Other Items (Net)³					
2005		-175,793	-165,491	10,302	5.9
2006		-179,132	-216,934	-37,802	21.1
Consolidated Broad Money Supply(M_{2b})²	Rs.Mn.				
2005		858,644	901,667	43,023	5.0
2006		1,022,278	1,080,178	57,900	5.7
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2005		670,191	696,650	26,459	3.9
2006		791,576	846,157	54,581	6.9
Underlying Factors (M_{2b})	Rs.Mn.				
Net Foreign Assets³					
2005		170,218	175,724	5,506	3.2
2006		204,826	214,820	9,994	4.9
Domestic Credit					
2005		895,942	921,769	25,827	2.9
2006		1,034,414	1,116,353	81,939	7.9
To Government (Net)		246,753	267,852	21,099	8.6
To Corporations		16,672	17,875	1,203	7.2
To Co- operatives		1,256	1,388	132	10.5
To Other Private Sector		769,732	829,239	59,507	7.7
Other Items (Net)³					
2005		-207,515	-195,826	11,689	-5.6
2006		-216,962	-250,995	-34,033	15.7
Reserve Money	Rs. Mn.				
2005		170,967	179,195	8,228	4.8
2006		197,932	212,027	14,095	7.1
Money Multipliers					
M₁ Multiplier					
2005		1.10	1.14	0.04	
2006		1.17	1.10	-0.07	
M₂ Multiplier					
2005		4.02	4.07	0.05	
2006		4.16	4.13	-0.03	
M_{2b} Multiplier					
2005		5.02	5.03	0.01	
2006		5.16	5.09	-0.07	

(1) M₂ = M₁ + Quasi Money

* Provisional

(2) Based on a consolidated monetary survey which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Foreign Currency Banking Units (FCBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M₁ and adjusted quasi money. M₁ is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(3) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This reflected in NFA and net other items.

(Monetary Aggregates & Underlying Factors Contd ...)

Item	UNIT	Beginning January	End January	CHANGE	
				Absolute	Percentage
Broad Money Supply (M4) *	Rs.Mn.				
2005		1,094,064	1,105,372	11,308	1.0
2006		1,293,974	1,311,405	17,431	1.3
Quasi Money					
2005		909,042	910,747	1,705	0.2
2006		1,066,854	1,086,341	19,487	1.8
Underlying Factors (M4)					
Net Foreign Assets					
2005		161,469	160,748	-721	-0.4
2006		195,767	206,917	11,150	5.7
Domestic Credit					
2005		1,205,195	1,192,407	-12,788	-1.1
2006		1,411,409	1,424,627	13,218	0.9
To Government (Net)		409,362	418,051	8,689	2.1
To Corporations		16,672	14,948	-1,724	-10.3
To Other Private Sector		985,375	991,628	6,253	0.6
Other Items (Net)					
2005		-272,600	-247,782	24,818	-9.1
2006		-313,201	-320,140	-6,939	2.2
Reserve Money					
2005		170,967	174,648	3,681	2.2
2006		197,932	196,864	-1,068	-0.5
Money Multipliers					
M4 Multiplier					
2005		6.40	6.33	-0.07	-1.1
2006		6.54	6.66	0.12	1.8

* Based on financial survey which covers consolidated monetary survey data (both DBUs &FCBUs) and transactions of finance companies,licensed specialized banks and regional development banks.

14. BANKING

Item	UNIT	2005 End May	2006 End May	CHANGE	
				Absolute	Percentage
Commercial Banks⁽¹⁾					
Loans & Advances (Total Outstanding)	Rs. Mn.	565,231	713,313	148,082	26.2
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	29,318	46,061	16,743	57.1
Other Govt. Securities⁽²⁾		47,826	59,086	11,260	23.5
Other Investments		31,841	33,551	1,710	5.4
Total Deposits	Rs. Mn.	828,236	1,009,898	181,662	21.9
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	12,353	16,189	3,836	31.0
		2005	2006		
Call Market Borrowings					
Last week of May	Rs. Mn.	21,043	30,612	9,569	45.5
	UNIT	2005 End May	2006 End May	CHANGE	
				Absolute	Percentage
Foreign Currency Banking Units(FCBUs)					
Number of FCBUs	Number	21	22	1	4.8
Total Assets / Liabilities	Rs. Mn.	232,340	292,148	58,453	25.7
Assets					
Loans & Advances - Residents.	Rs. Mn.	167,380	211,560	43,377	26.4
Loans & Advances - Non-Residents		55,942	77,074	17,282	37.8
Other Assets		9,018	3,514	-2,207	-61.0
Liabilities					
Deposits & Borrowings - Residents	Rs. Mn.	150,065	174,144	30,012	16.0
Deposits & Borrowings - Non-Residents		39,392	73,603	23,906	86.8
Other Liabilities		42,883	44,401	4,534	3.5
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	180,645	200,273	19,341	10.9

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills) purchased and discounted.

Prior to September 1998, loans and advances included loans, overdrafts, bills purchased and discounted (except export bills), investments and cash items in process of collection, to be consistent with the Monetary Survey.

(2) Includes Rupee Securities and Treasury Bonds. Since 2001 November, balances in respect of dollar denominated Sri Lanka Development Bonds are included.

*Provisional

15. INTEREST RATES

Item	UNIT	2005 June Last Week	2006 June Last Week	CHANGE	
				Absolute	Percentage
Treasury Bills	Yield				
91 Days	Per cent	9.01	10.16	1.2	12.8
182 Days		9.16	10.44	1.3	14.0
364 Days		9.25	10.45	1.2	13.0
		2005 June	2006 June		
Treasury Bonds ⁽¹⁾					
2 Years		10.32	-		
3 Years		9.82	10.96		
4 Years		-	11.00		
5 Years		-	-		
6 Years		-	-		
AWDR ⁽²⁾	Per cent	5.45	6.61	1.2	21.3
AWFDR ⁽³⁾	Per cent	7.82	9.80	2.0	25.3
		2005 June	2006 June		
		Last week	Last Week		
AWPR ⁽⁴⁾	Per cent	10.88	12.63	1.8	16.1
Call Money Rates	Per cent	8.50-10.50	10.00-11.85		
Repo ⁽⁵⁾	Per cent	8.25	9.00	0.8	9.1
Reverse Repo ⁽⁶⁾	Per cent	9.75	10.50	0.8	7.7
Sri Lanka Inter Bank Offer Rate (SLIBOR) ⁽⁷⁾		2005 June	2006 June		
1 Day	Per cent	9.22	11.10	1.9	20.4
7 Days	Per cent	9.50	11.35	1.9	19.5
1 Month	Per cent	9.93	11.64	1.7	17.2
3 Month	Per cent	10.24	11.99	1.8	17.1
6 Month	Per cent	10.53	12.25	1.7	16.3
12 Month	Per cent	10.70	12.52	1.8	17.0
		2005 1st	2006 1st		
		Quarter	Quarter		
AWLR ⁽⁸⁾	Per cent	14.9	16.0	1.1	7.4
		2005	2006		
		End May	End May		
Saving Rates	Per cent				
Commercial Banks		3.00-8.00	3.00-9.50		
National Savings Bank		5.00	5.00	0.0	0.0
Fixed Deposit Rates	Per cent				
Commercial Banks (12 Months)		5.50-9.75	5.50-12.50		
National Savings Bank (12 Months)		8.00	10.25	2.3	28.1
		2005	2006		
		End May	End May		
Long Term Lending Rates	Per cent				
SMIB		12.00-13.25	12.00-13.25		
DFCC		6.00-16.00	6.00-22.00		
NSB		10.00-12.00	11.00-12.50		
NDB		6.00-14.25	13.50-20.00		
NHDA		11.00	11.00		

(1) Range of the Average Weighted Yield Rates at the auctions held during the month.

(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.

(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.

(4) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.

(5) Central Bank Overnight Repurchase Rate

(6) Central Bank Overnight Reverse Repurchase Rate

(7) As at last working day of the month

(8) AWLR (Average Weighted Lending Rate) of commercial banks is computed quarterly.

16. CREDIT CARDS

Item	Unit	2005	2006	2006
		End Dec.	End April	End May
Total Number of Active Cards	Number	637,326	672,115	686,222
Local (accepted only locally)		73,243	70,346	70,587
Global (accepted globally)		564,083	601,769	615,635
Outstanding balance	Rs. Mn.	15,009	16,376	16,728
Local (accepted only locally)		2,331	738	732
Global (accepted globally)		12,678	15,638	15,996

17. COMMERCIAL PAPER

Item	Unit	2005	2006	2006*
		End Dec.	End May	End June
Commercial Paper Issues ⁽¹⁾	Rs. Bn.			
Total Issues		10.9	7.2	8.1
Outstanding (at the end of the period)		2.4	3.7	2.8

* Provisional

(1) Based on the information provided by commercial banks and merchant banks.

18. SHARE MARKET

Item	UNIT	2005 End June	2006 End June	CHANGE	
				Absolute	Percentage
All Share Price Index (ASPI)	1985 = 100	1,897.8	2,114.4	216.6	11.4
Milanka Price Index (MPI)	1998.12.31 =1000	2,681.6	2,729.0	47.4	1.8
Market Capitalisation	Rs. Bn.	489.1	645.3	156.2	31.9
Non-national Transactions *	Rs. Mn.				
Purchases		1,141.7	1,086.0	-55.7	-4.9
Sales		666.6	1,359.0	692.4	103.9
Net Purchases		475.1	-273.0	-748.1	-157.5

*Total for the month

19. EXTERNAL TRADE

Item	UNIT	2005	2006*	CHANGE	
				Absolute	Percentage
Exports	Rs. Mn.				
May		44,799	52,422	7,622	17.0
January - May		238,283	259,388	21,106	8.9
Imports					
May		68,333	96,542	28,209	41.3
January - May		329,011	411,775	82,764	25.2
Balance of Trade					
May		-23,534	-44,121	-20,587	87.5
January - May		-90,728	-152,386	-61,658	68.0
Exports	US \$ Mn.				
May		449	509	61	13.6
January - May		2,392	2,530	138	5.8
Imports					
May		684	938	254	37.1
January - May		3,303	4,016	713	21.6
Balance of Trade					
May		-236	-429	-193	81.9
January - May		-911	-1,486	-575	63.1
Tourism					
Tourist Arrivals	Number				
May		40,828	43,824	2,996	7.3
January - May		208,389	253,264	44,875	21.5
Earnings from Tourism					
May	Rs. Mn.	2,669.7	3,288.4	619	23.2
	US\$ Mn.	26.7	32.0	5	19.6
January - May	Rs. Mn.	11,249.4	18,930.7	7,681	68.3
	US\$ Mn.	112.9	184.7	72	63.6

* Provisional

(External Trade Contd...)

IMPORTS

Item	UNIT	2005	2006*	CHANGE	
				Absolute	Percentage
Major Imports					
Consumer Goods - Total	Rs. Mn.				
May		13,453	16,704	3,251	24.2
January - May		60,211	68,572	8,361	13.9
Rice					
May		14	32	18	126.8
January - May		1,313	192	-1,121	-85.4
Sugar					
May		1,887	2,472	586	31.1
January - May		4,801	9,282	4,481	93.3
Other Food and Beverages					
May		4,395	5,056	660	15.0
January - May		20,356	20,496	140	0.7
Non-Food Consumables					
May		7,157	9,144	1,987	27.8
January - May		33,741	38,601	4,861	14.4
Intermediate Goods - Total					
May		39,605	59,444	19,840	50.1
January - May		197,802	248,310	50,509	25.5
Wheat					
May		1,174	3,065	1,891	161.1
January - May		7,081	8,606	1,525	21.5
Petroleum					
May		9,086	18,788	9,703	106.8
January - May		53,109	84,270	31,160	58.7
Textile & Clothing					
May		12,458	15,749	3,291	26.4
January - May		57,280	60,572	3,292	5.7
Fertiliser					
May		912	1,355	443	48.5
January - May		5,682	8,416	2,734	48.1
Other Intermediate Goods					
May		15,974	20,486	4,512	28.2
January - May		74,650	86,447	11,797	15.8
Investment Goods - Total					
May		15,049	19,809	4,760	31.6
January - May		69,318	91,159	21,842	31.5
Total Imports - (Adjusted Figure)					
May		68,333	96,542	28,209	41.3
January - May		329,011	411,775	82,764	25.2

* Provisional

(External Trade Contd...)

Item	UNIT	2005	2006*	CHANGE	
				Absolute	Percentage
Major Imports					
Consumer Goods - Total	US \$ Mn.				
May		134.7	162.3	27.6	20.5
January - May		604.4	668.5	64.2	10.6
Rice					
May		0.1	0.3	0.2	120.1
January - May		13.2	1.9	-11.3	-85.8
Sugar					
May		18.9	24.0	5.1	27.2
January - May		48.1	90.5	42.3	87.9
Other Food and Beverages					
May		44.0	49.1	5.1	11.6
January - May		204.3	199.8	-4.5	-2.2
Non-Food Consumables					
May		71.7	88.9	17.2	24.0
January - May		338.7	376.4	37.7	11.1
Intermediate Goods - Total					
May		396.6	577.7	181.1	45.7
January - May		1,985.7	2,421.3	435.6	21.9
Wheat					
May		11.8	29.8	18.0	153.4
January - May		71.1	83.9	12.8	18.0
Petroleum					
May		91.0	182.6	91.6	100.7
January - May		533.2	821.7	288.5	54.1
Textile & Clothing					
May		124.8	153.0	28.3	22.7
January - May		574.9	590.7	15.7	2.7
Fertiliser					
May		9.1	13.2	4.0	44.2
January - May		57.1	82.1	25.0	43.9
Other Intermediate Goods					
May		160.0	199.1	39.1	24.5
January - May		749.4	843.0	93.6	12.5
Investment Goods - Total					
May		150.7	192.5	41.8	27.7
January - May		695.9	889.1	193.3	27.8
Total Imports- (Adjusted value)					
May		684.3	938.2	253.9	37.1
January - May		3,302.9	4,015.5	712.6	21.6

* Provisional

(External Trade Contd...)

EXPORTS - VALUES

Item	UNIT	2005	2006*	CHANGE	
				Absolute	Percentage
Major Exports					
Tea					
May	Rs. Mn.	6,588	7,928	1,341	37.3
January - May		30,561	35,299	4,738	15.5
Rubber					
May		231	893	663	148.8
January - May		1,708	3,847	2,139	125.2
Coconut (3 major product)					
May		860	930	71	8.1
January - May		3,748	4,512	764	20.4
Minor Agricultural Products					
May		1,210	1,472	262	21.7
January - May		6,889	6,868	-20	-0.3
Gems					
May		1,282	943	-339	-26.4
January - May		5,655	5,432	-223	-3.9
Petroleum Products					
May		1,032	1,432	400	38.8
January - May		5,231	7,295	2,064	39.5
Textile & Garments					
May		19,307	20,866	1,559	8.1
January - May		107,631	112,968	5,336	5.0
Other Industrial Exports					
May		13,541	17,538	3,997	29.5
January - May		70,624	80,700	10,075	14.3
Total Exports (Adjusted value)					
May		44,799	52,422	7,622	17.0
January - May		238,283	259,388	21,106	8.9
Major Exports					
Tea	US \$ Mn.				
May		66.0	77.0	11.1	16.8
January - May		306.8	344.3	37.5	12.2
Rubber					
May		2.3	8.7	6.4	275.6
January - May		17.2	37.5	20.4	118.8
Coconut (3 major product)					
May		8.6	9.0	0.4	5.0
January - May		37.6	44.0	6.4	17.0
Minor Agricultural Products					
May		12.1	14.3	2.2	18.1
January - May		69.2	67.0	-2.2	-3.2
Gems					
May		12.8	9.2	-3.7	-28.6
January - May		56.8	53.0	-3.7	-6.6
Petroleum Products					
May		10.3	13.9	3.6	34.7
January - May		52.5	71.2	18.7	35.5
Textile & Garments					
May		193.3	202.8	9.4	4.9
January - May		1,080.6	1,101.9	21.3	2.0
Other Industrial Exports					
May		135.6	170.4	34.8	25.7
January - May		709.0	787.1	78.0	11.0
Total Exports (Adjusted value)					
May		448.6	509.4	60.8	13.6
January - May		2,392.3	2,530.0	137.7	5.8

* Provisional

(External Trade Contd...)

MAJOR EXPORTS & IMPORTS - VOLUMES AND PRICES

Item	UNIT	2005 May	2006* May	CHANGE	
				Absolute	Percentage
Export Volume					
Tea	Mn. Kg.	24.8	29.3	6.0	40.1
Rubber	Mn. Kg.	1.7	4.3	2.7	96.4
Coconut	Mn. Nuts	29.1	30.9	1.8	89.5
Export Prices					
Tea	Rs./ Kg.	265.65	270.15	4.5	1.7
	US \$/ Kg.	2.66	2.63	0.0	-1.3
Rubber	Rs./ Kg.	139.41	207.35	67.9	48.7
	US \$/ Kg.	1.40	2.02	0.6	44.3
Coconut	Rs./ Nut	13.97	11.79	-2.2	-15.6
	US \$/ Nut	0.14	0.11	0.0	-18.1
Colombo Auction					
Average Gross Price					
Tea	Rs./ Kg.	175.86	179.67	3.8	2.2
Rubber	Rs./ Kg.	136.66	210.78	74.1	54.2
Coconut	Rs./ Nut	13.85	9.72	-4.1	-29.8
Quantity Sold					
Tea	Mn. Kg.	29.11	30.52	1.4	4.8
Import Volumes					
Rice	MT '000	0.4	0.7	0.3	72.0
Wheat Grain	MT '000	69.2	191.6	122.0	177.0
Sugar	MT '000	61.0	64.6	4.0	5.9
Petroleum (Crude Oil)	Barrels '000	698.0	1,163.0	466.0	66.8
Import Prices(Average)					
Rice	Rs./MT	36,390.0	47,980.0	11,590.0	31.8
	US\$/MT	364.4	466.3	101.9	28.0
Wheat Grain	Rs./MT	16,976.0	16,002.0	-975.0	-5.7
	US\$/MT	170.0	155.5	-14.5	-8.5
Sugar	Rs./MT	30,930.0	38,291.0	7,362.0	23.8
	US\$/MT	309.7	372.1	62.4	20.1
Petroleum(Crude Oil)	Rs./Barrel	4,961.0	7,282.0	2,321.0	46.8
	US\$/Barrel	49.7	70.8	21.1	42.4

* Provisional

TRADE INDICES (1997 = 100)**

Item	2005 May	2006* May
Total Exports		
Value	115.8	131.5
Quantity	111.8	123.6
Unit Value	103.6	106.4
Total Imports		
Value	140.0	191.9
Quantity	138.2	166.0
Unit Value	101.3	115.6
Terms of Trade	102.3	92.1

** In US\$ Terms

* Provisional

20. INTERNATIONAL FINANCE

Item	UNIT	2005	2006(a)	CHANGE	
		Jan.-Mar.	Jan.-Mar.	Absolute	Percentage
Balance of Payments(b)					
Trade Account, net	US\$ Mn.	-396.4	783.9	1,180.3	297.8
Services, net		50.1	101.7	51.6	103.0
Income, net		77.0	-69.1	-146.1	-189.7
Current Private Transfers, net		430.4	564.0	133.6	31.0
Inflows		488.2	625.2	137.0	28.1
Outflows		57.8	61.2	3.4	5.9
Current Official Transfers, net		5.6	18.9	13.3	237.5
Current Account, net		12.7	-168.4	-181.1	-1426.0
Capital and Financial Account, net					
Capital Account, net		128.4	142.9	14.5	11.3
Financial Account, net		27.2	53.6	26.4	97.1
Long-term, net		101.2	89.3	-11.9	-11.8
Private, net		113.0	187.5	74.5	65.9
Government, net		2.3	73.9	71.6	3113.0
Short-term, net		110.7	113.6	2.9	2.6
Overall Balance		-11.9	-98.2	-86.3	-725.2
		178.7	150.8	-27.9	-15.6
		End Dec. '05	End May 06		
External Assets(c)					
Total Reserves	Rs. Mn.	428,946.3	429,062.1	115.8	0.0
	US\$ Mn.	4,200.5	4,166.5	-34.0	-0.8
Gross Official Reserves	Rs. Mn.	279,290.1	274,086.7	-5,203.4	-1.9
	US\$ Mn.	2,735.0	2,661.5	-73.5	-2.7
		June 2005	June 2006		
Exchange Rates (Period Ave.)					
	Rs./SDR	146.7514	152.9793	6.23	4.2
	Rs./US \$	99.9940	103.5118	3.52	3.5
	Rs./UKP	181.9322	191.0007	9.07	5.0
	Rs./In Rs	2.2980	2.2562	-0.04	-1.8
	Rs./Yen	0.9211	0.9037	-0.02	-1.9
	Rs./Euro	121.7032	131.1329	9.43	7.7
Forward Exchange Rates (d)					
	Rs. / US \$		June 2006		
One month			104.58		
Two months			105.19		
Three months			105.79		

(a) Provisional

(b) In the presentation of BOP data, FCBU's have been treated as part of the domestic banking system

(c) Reserve data have been revised to include balances in DST's special Yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(d) Average for the last five working days of the month of June based on actual transactions.