

# **CENTRAL BANK OF SRI LANKA**



## **SELECTED ECONOMIC INDICATORS**

**July 2006**

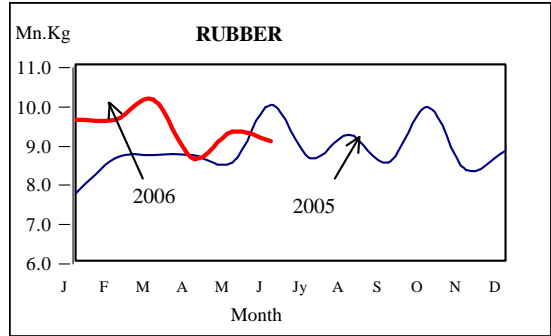
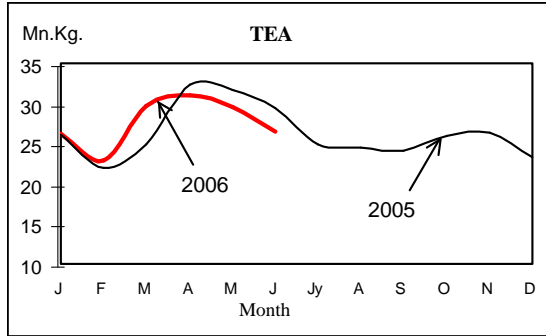
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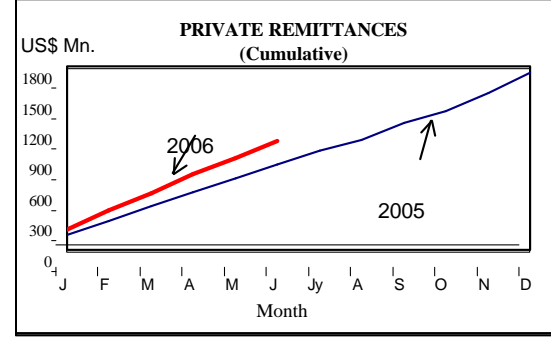
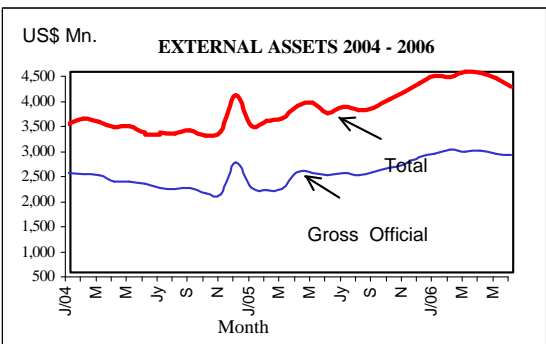
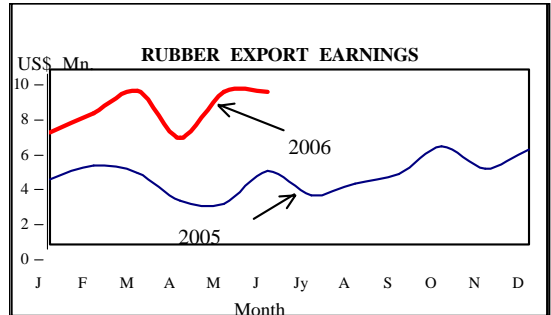
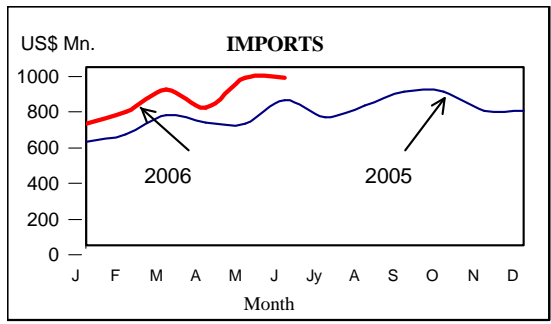
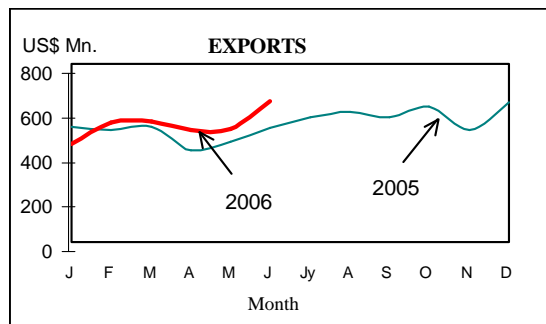
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## TRENDS IN ECONOMIC INDICATORS

### AGRICULTURAL PRODUCTION



### EXTERNAL SECTOR







# SUMMARY OF SELECTED ECONOMIC INDICATORS

## July 2006

Item	Period	Unit	2005	2006	% Change
<b>Production</b>					
a). Tea	Jan. - July	Mn. Kgs.	191.7	188.2	-1.8
b). Rubber	Jan. - July	Mn. Kgs.	60.7	64.7	6.6
d). Coconut	Jan. - July	Mn.Nuts	1,396.6	1,523.2	9.1
c). Fish	Jan. - July	'000 MT	64.2	131.1	104.2
			<b>2004/2005</b>	<b>2005/2006</b>	
e). Paddy	Maha <sup>(a)</sup>	'000 MT	2,013	2,136	6.1
			<b>2004</b>	<b>2005</b>	
	Yala <sup>(b)</sup>	'000 MT	958	1,233	28.7
			<b>2005</b>	<b>2006</b>	
f). Electricity Generation	Jan. - June	Gwh.	4,240.0	4,631.0	9.2
g) Private Sector Industrial Volume Index	Jan. - July	1997 = 100	141.2	148.4	5.1
h) Public Sector Major Industrial Output Index	Jan. - July	1997 = 100	85.8	99.7	16.2
<b>External Sector</b>					
a). External Trade					
Exports	Jan. - June	US\$ Mn.	2,906	3,162	8.8
Imports	Jan. - June		4,118	4,955	20.3
Balance of Trade	Jan. - June		-1,211	-1,793	48.0
b). Balance of Payments					
Trade Account	Jan. - Mar.	US\$ Mn.	-396.4	783.9	297.8
Current Account	Jan. - Mar.		12.7	-168.4	-1,426.0
Overall Balance	Jan. - Mar.		178.7	150.8	-15.6
			<b>End Dec.'05</b>	<b>End May '06</b>	
Total Reserves (c)		US\$ Mn.	3,924	3,852	-1.8
<b>Govt. Finance</b>					
a). Revenue	Jan. - June	Rs. Mn.	174,999	207,458	18.5
b). Current Expenditure	Jan. - June	Rs. Mn.	208,907	256,256	22.7
<b>Money &amp; Share Markets</b>					
a). Money Supply					
Narrow Money M <sub>1</sub>	End June	Rs. Mn.	208,344	238,144	14.3
Broad Money M <sub>2</sub>	End June	Rs. Mn.	738,411	887,779	20.2
Consolidated Broad Money(M <sub>2b</sub> )(d)	End June	Rs. Mn.	913,159	1,084,834	18.8
Broad Money M <sub>4</sub>	End February	Rs. Mn.	1,117,814	1,328,622	18.9
b.) Share Market					
ASPI	End July	1985 = 100	2,047.2	2,196.0	7.3
MPI	End July	1998.12.31=1000	2,734.4	2,814.9	2.9
Market Capitalisation	End July	Rs. Bn.	619.8	670.3	8.1
<b>Prices</b>					
(Annual Avg. % Change)	12 months ending				
a) CCPI	July	1952 = 100	12.7	10.4	
b) SLCPI	June	1995-1997 = 100	14.4	6.1	
c) CDCPI	June	Oct.1996 - Sep. 1997=100	10.7	6.4	
d) WPI	May	1974=100	18.0	7.2	

(a) Sep\Oct-March\April

(b) April\May-Aug\Sep

(c) Excluding ACU receipts

(d) Inclusive of FCBUs

### 1. GDP ESTIMATES

Sector	First Quarter (Rs. Mn.)			Growth rates (%)		Contribution to Growth (%)	
				First Quarter		First Quarter	
	2004	2005 (a)	2006(b)	05/04	06/05	2005 (a)	2006(b)
Agriculture	47,391	47,069	50,516	-0.7	7.3	-3.1	16.9
Industry	63,642	68,406	72,410	7.5	5.9	45.3	19.6
Services	129,620	135,692	148,621	4.7	9.5	57.8	63.4
<b>GDP</b>	<b>240,653</b>	<b>251,166</b>	<b>271,547</b>	<b>4.4</b>	<b>8.1</b>	<b>100.0</b>	<b>100.0</b>
At constant (1996) factor cost prices (a) Revised (b) Provisional							

Sector	First Half (Rs. Mn)			Growth rates (%)		Contribution to Growth (%)	
				First Half		First Half	
	2003	2004	2005(a)	04/03	05/04	2004	2005(a)
Agriculture	83,407	84,423	82,679	1.2	-2.1	3.9	-7.3
Industry	118,154	123,025	132,462	4.1	7.7	18.8	39.7
Services	236,343	256,417	272,496	8.5	6.3	77.3	67.6
<b>GDP</b>	<b>437,903</b>	<b>463,865</b>	<b>487,638</b>	<b>5.9</b>	<b>5.1</b>	<b>100.0</b>	<b>100.0</b>
At constant (1996) factor cost prices (a) Provisional							

Sector	Third Quarter (Rs. Mn)			Growth rates (%)		Contribution to Growth (%)	
				Third Quarter		Third Quarter	
	2003	2004	2005(a)	04/03	05/04	2004	2005(a)
Agriculture	43,955	43,271	44,138	-1.6	2.0	-5.3	5.5
Industry	63,456	67,503	72,146	6.4	6.9	31.5	29.4
Services	128,398	137,889	148,189	7.4	7.5	73.8	65.2
<b>GDP</b>	<b>235,808</b>	<b>248,664</b>	<b>264,473</b>	<b>5.5</b>	<b>6.4</b>	<b>100.0</b>	<b>100.0</b>
At constant (1996) factor cost prices (a) Provisional							

Sector	Fourth Quarter (Rs. Mn)			Growth rates (%)		Contribution to Growth (%)	
				Fourth Quarter		Third Quarter	
	2003	2004(a)	2005(b)	04/03	05/04	2004(a)	2005(b)
Agriculture	49,088	47,693	49,708	-2.8	4.2	-12.0	12.0
Industry	64,807	68,730	74,640	6.1	8.6	35.0	35.0
Services	142,450	151,100	160,015	6.1	5.9	77.0	53.0
<b>GDP</b>	<b>256,346</b>	<b>267,524</b>	<b>284,363</b>	<b>4.4</b>	<b>6.3</b>	<b>100.0</b>	<b>100.0</b>
At constant (1996) factor cost prices (a) Revised (a) Provisional							

## 2. AGRICULTURE

Item	UNIT	2005	2006*	CHANGE	
				Absolute	Percentage
<b>Tea Production</b>					
July	Mn.Kgs.	24.9	23.7	-1.2	-4.8
January - July		191.7	188.2	-3.5	-1.8
<b>Rubber Production</b>					
July	Mn.Kgs.	8.6	8.5	-0.1	-1.2
January - July		60.7	64.7	4.0	6.6
<b>Coconut Production</b>					
July	Mn.Nuts	221.7	235.9	14.2	6.4
January - July		1,396.6	1,523.2	126.6	9.1
<b>Paddy Production</b>					
		<b>2004/2005</b>	<b>2005/2006*</b>		
Maha <sup>a</sup>	'000 MT	2,013	2,136	122.6	6.1
		<b>2004</b>	<b>2005*</b>		
Yala <sup>b</sup>		958	1,233	275.0	28.7
<b>Fertilizer Issues</b>					
		<b>2005</b>	<b>2006*</b>		
May	'000 MT	84.7	98.8	14.1	16.6
January - May		249.1	292.7	43.6	17.5
<b>Fish Production</b>					
July	'000 MT	13.4	17.3	3.9	29.1
January - July		64.2	131.1	66.9	104.2

\* Provisional

(a) Sep\Oct. - March\ April

(b) April \ May - Aug.\Sep.

## 3. INDUSTRY

Item	UNIT	2005	2006	CHANGE	
				Absolute	Percentage
<b>Electricity Sales to Industries (a)</b>					
April	GWh	185.0	199.9	14.9	8.1
January - April		769.2	842.0	72.8	9.5
<b>Furnace Oil Sales</b>					
June	'000 MT	83.8	84.6	0.8	1.0
January - June		461.2	494.5	33.3	7.2
<b>Public Sector Major Industrial Output Index</b>					
July	1997=100	36.1	101.2	65.1	180.3
January - July		85.8	99.7	13.9	16.2
<b>Industrial Exports</b>					
<b>Petroleum Exports</b>					
June	Rs. Mn.	844	2,213	1,369.0	162.2
January - June		6,075	9,507	3,432.0	56.5
<b>Other Industrial Exports</b>					
June	Rs. Mn.	39,839	50,368	10,529.0	26.4
January - June		218,094	244,036	25,942.0	11.9
<b>Industrial Exports</b>					
<b>Petroleum Exports</b>					
June	US\$ Mn.	8.4	21.4	13.0	154.8
January - June		60.7	91.8	31.1	51.2
<b>Other Industrial Exports</b>					
June	US\$ Mn.	398.4	486.6	88.2	22.1
January - June		2,181.1	2,357.6	176.5	8.1

(a) Excluding self generation.



( Industry cont.....)

**PRIVATE SECTOR MONTHLY INDUSTRIAL VOLUME INDEX ( 1997 = 100 )**

Item	2005		2006*		Percentage Change (Jan - July)
	July	Jan - July	July	Jan - July	
<b>3.6 Food, beverages &amp; tobacco products</b>	<b>145.9</b>	<b>139.9</b>	<b>152.3</b>	<b>147.9</b>	<b>5.7</b>
Food	152.0	148.3	156.7	156.2	5.3
Liquor	153.3	144.4	165.1	155.6	7.8
Beverages	156.9	139.3	170.1	151.2	8.5
Tobacco	102.9	102.4	105.0	104.4	1.9
<b>3.7 Textile, wearing apparel &amp; leather products</b>	<b>110.5</b>	<b>138.4</b>	<b>118.2</b>	<b>143.8</b>	<b>3.9</b>
Apparel	115.8	144.4	124.1	149.7	3.7
Textile	74.8	99.2	78.5	105.0	5.8
Leather	92.1	111.5	96.5	117.7	5.5
<b>3.8 Wood &amp; wood products</b>	<b>130.6</b>	<b>122.0</b>	<b>137.5</b>	<b>127.5</b>	<b>4.5</b>
<b>3.9 Paper &amp; paper products</b>	<b>120.9</b>	<b>117.8</b>	<b>127.1</b>	<b>123.7</b>	<b>5.0</b>
<b>3.10 Chemicals, rubber , plastic &amp; petroleum products</b>	<b>155.6</b>	<b>158.6</b>	<b>165.4</b>	<b>168.8</b>	<b>6.4</b>
Chemical & fertilizer	122.0	128.5	133.6	137.9	7.3
Rubber	192.0	197.2	199.2	211.0	7.0
Plastic & PVC	196.2	160.5	222.0	173.7	8.2
Pharmaceuticals & detergents	124.6	135.6	131.2	141.8	4.6
<b>3.11 Non metallic mineral products</b>	<b>145.4</b>	<b>139.9</b>	<b>163.1</b>	<b>152.8</b>	<b>9.2</b>
Diamond processing	116.5	143.7	132.7	155.9	8.5
Ceramic products	124.3	112.7	131.1	121.3	7.6
Cement	157.9	148.4	180.6	162.9	9.8
Building Materials	167.1	152.4	189.0	167.6	10.0
<b>3.12 Basic metal products</b>	<b>154.3</b>	<b>146.9</b>	<b>164.5</b>	<b>154.6</b>	<b>5.2</b>
<b>3.13 Fabricated metal products</b>	<b>133.0</b>	<b>131.4</b>	<b>137.0</b>	<b>136.2</b>	<b>3.7</b>
<b>3.14 Other industrial products (n.e.s.)</b>	<b>118.0</b>	<b>127.5</b>	<b>121.3</b>	<b>132.2</b>	<b>3.6</b>
<b>Total</b>	<b>129.6</b>	<b>141.2</b>	<b>137.8</b>	<b>148.4</b>	<b>5.1</b>

**4. TELECOMMUNICATIONS**

Item	UNIT	End 2005	End June 2006*	CHANGE	
				Absolute	Percentage
<b>4.1 Telephones (Fixed lines)</b>	Number	1,243,993	1,509,913	265,920	21.4
Sri Lanka Telecom Phones	Number	954,060	1,070,744	116,684	12.2
Wireless Local Loop Phones (Suntel and Lanka Bell)	Number	289,933	439,169	149,236	51.5
<b>4.2 Telephone Density(excluding Cellular Phones)</b>	per 100 persons	6.32	7.59	1.27	20.1
<b>4.3 Cellular Phones</b>	Number	3,393,345	4,284,256	890,911	26.3
<b>4.4 Public Pay Phones</b>	Number	6,285	7,260	975	15.5
<b>4.5 Internet and E - mail subscribers</b>	Number	115,072	125,800	10,728	9.3

\* Provisional

## 5. ENERGY

Item	UNIT	2005	2006	CHANGE	
				Absolute	Percentage
<b>5.1 Crude Oil Imports (a)</b>	'000 MT				
June		242	191	-51	-21.1
January- June		1,168	1,127	-41	-3.5
<b>5.2 Other Petroleum Imports</b>	'000 MT				
June		171	164	-7	-4.1
January- June		738	880	142	19.2
<b>5.3 Kerosene Sales</b>	'000 MT				
June		16	18	2	12.5
January- June		99	107	8	8.1
<b>5.4 Petrol Sales</b>	'000 MT				
June		55	38	-17	-30.9
January- June		238	237	-1	-0.4
<b>5.5 Auto Diesel Sales</b>	'000 MT				
June		141	147	6	4.3
January- June		811	845	34	4.2
<b>5.6 Electricity Generation</b>					
<b>June</b>	Gwh.	733.0	779.0	46.0	6.3
CEB - Hydro		234.0	311.0	77.0	32.9
Thermal		194.0	114.0	-80.0	-41.2
Wind		0.3	0.3	0.0	0.0
Private Sector		296.0	345.0	49.0	16.6
other		9.0	9.0	0.0	0.0
<b>January - June</b>	Gwh.	4,240.0	4,631.0	391.0	9.2
CEB - Hydro		1,462.0	1,754.0	292.0	20.0
Thermal		1,066.0	935.0	-131.0	-12.3
Wind		1.0	1.4	0.4	40.0
Private Sector		1,658.0	1,883.0	225.0	13.6
Other		53.0	58.0	5.0	9.4

(a) There were no crude oil imports in July 2005.

## 6. HOUSING & CONSTRUCTION

Item	UNIT	2004	2005	CHANGE	
				Absolute	Percentage
<b>6.1 Greater Colombo Housing Approvals Index (a)</b>	1995 = 100	126.0	125.6	-0.4	-0.3
<b>6.2 Cement</b>		<b>2005<sup>(c)</sup></b>	<b>2006<sup>(d)</sup></b>		
<b>Local Production (b)</b>	'000 MT				
June		111	124	13	11.7
January - June		691	734	43	6.2
<b>Imports (e)</b>	'000 MT				
June		94	157	63	67.0
January - June		589	884	295	50.1
<b>Total</b>	'000 MT				
June		205	281	76	37.1
January - June		1,280	1,618	337	26.4

(a) Includes housing approvals by 4 Municipal Councils, 6 Urban councils & 8 Pradeshiyasabhas in Greater Colombo.

(b) Local production by Holcim and Tokyo Cement Companies

(c) Revised Figures

(d) Provisional

(e) Total imports of Portland Cement

## 7. TRANSPORT

Item	UNIT	2005	2006	CHANGE	
				Absolute	Percentage
<b>7.1 New Registration of Motor Vehicles</b>					
<b>June</b>	Number	21,265	27,516	6,251	29.4
Buses		154	191	37	24.0
Motor Cars		1,429	2,504	1,075	75.2
Three Wheelers		3,671	6,804	3,133	85.3
Dual Purpose Vehicles		675	784	109	16.1
Motor Cycles		12,788	13,731	943	7.4
Goods Transport Vehicles <sup>(a)</sup>		1,157	1,902	745	64.4
Land Vehicles <sup>(b)</sup>		1,379	1,600	221	16.0
Other Vehicles		12	-	-	-
<b>January - June</b>		105,371	138,822	33,451	31.7
Buses		991	1,460	469	47.3
Motor Cars		7,261	12,861	5,600	77.1
Three Wheelers		19,568	28,744	9,176	46.9
Dual Purpose Vehicles		3,373	3,749	376	11.1
Motor Cycles		60,195	72,648	12,453	20.7
Goods Transport Vehicles <sup>(a)</sup>		6,116	9,644	3,528	57.7
Land Vehicles <sup>(b)</sup>		7,809	9,716	1,907	24.4
Other Vehicles		58	-	-	-

(a) Lorries and Other Goods Transport Vehicles

(b) Tractors, Hand Tractors and Other Land Vehicles

## 8. PORT SERVICES

Item	UNIT	2005	2006	CHANGE	
				Absolute	Percentage
<b>8.1 Sri Lanka Ports Authority<sup>(a)(b)</sup></b>					
<b>Ship Traffic</b>					
July	Number	340	328	-12	-3.5
January - July		2,311	2,570	259	11.2
<b>Container Handling</b>					
<b>(a) Domestic</b>					
July	TEUs	68,977	59,829	-9,148	-13.3
January - July		434,447	425,577	-8,870	-2.0
<b>(b) Transshipment</b>					
July	TEUs	141,779	195,218	53,439	37.7
January - July		917,462	1,225,354	307,892	33.6
<b>(c) Re- Stowing</b>					
July	TEUs	6,485	4,711	-1,774	-27.4
January - July		39,057	39,344	287	0.7
<b>(d) Total Container Handling</b>					
July	TEUs	217,241	259,758	42,517	19.6
January - July		1,390,966	1,690,275	299,309	21.5
<b>Tonnage Handled</b>					
<b>(a) Cargo Discharged</b>	'000 MT				
July		1,837	2,217	380	20.7
January - July		13,639	15,587	1,948	14.3
<b>(b) Cargo Loaded</b>	'000 MT				
July		1,120	1,315	195	17.4
January - July		7,408	8,751	1,343	18.1
<b>(c) Total Cargo Handling</b>	'000 MT				
July		2,957	3,531	574	19.4
January - July		21,047	24,331	3,284	15.6

(a) Operations of the Port of Colombo only.

(b) Inclusive tonnage handled by South Asia Gateway Terminals (Pvt) Ltd.

TEUs = Twenty - foot Equivalent Container Units.

**9. PRICE INDICES**

Item	BASE PERIOD	2005	2006	CHANGE	
				Absolute	Percentage
<b>9.1 CCPI</b>	1952 = 100				
July		4,073.0	4,672.5	599.5	14.7
12 Months ending July		3,903.0	4,310.6	407.6	10.4
<b>9.2 Seasonally Adjusted CCPI</b>	1952 = 100				
July		4,040.1	4,507.7	467.6	11.6
12 Months ending July		3,900.6	4,280.1	379.5	9.7
<b>9.3 SLCPI</b>	1995-1997 = 100				
June		187.3	207.3	20.0	10.7
12 Months ending June		183.4	194.6	11.2	6.1
<b>9.4 CDCPI</b>	1996 Oct.-Sep.1997=100				
June		163.5	178.7	15.2	9.3
12 Months ending June		157.4	167.4	10.0	6.4
<b>9.5 WPI*</b>	1974 = 100				
May		2,060.8	2,225.8	165.0	8.0
12 Months ending May		2,024.3	2,169.9	145.6	7.2

\* Provisional

**10. AVERAGE RETAIL PRICES (PETTAH MARKET)**

Item	UNIT	2005 July	2006 * July	CHANGE	
				Absolute	Percentage
<b>10.1 Rice</b>	Rs/Kg				
Samba		40.00	42.05	2.05	5.1
Par Boiled Rice		30.30	32.00	1.70	5.6
Raw Rice (Red)		30.70	32.10	1.40	4.6
<b>10.2 Other Food Items</b>	Rs/Kg				
Dried Chillies		128.75	180.00	51.25	39.8
Red Onions (Local)		62.75	63.50	0.75	1.2
Big Onions (Imported)		45.80	43.30	-2.50	-5.5
Dhal (Australian)		80.00	80.00	0.00	0.0
Potatoes (Local )		78.50	80.10	1.60	2.0
Eggs (Medium)		5.40	5.59	0.19	3.5
Sugar - White		42.00	61.65	19.65	46.8

\* Provisional

**11. POPULATION, UNEMPLOYMENT & WAGE INDICES**

Item	UNIT	2004	2005	CHANGE	
				Absolute	Percentage
<b>11.1 Population</b>	'000	19,462	19,668	206.0	1.1
Growth in mid year population	Percentage	1.1	1.1	0.0	0.0
		<b>2005 (a)</b>	<b>2006 1st Q(b)</b>		
<b>11.2 Labour Force Participation Rate</b>	Percentage	48.3	51.7	3.4	7.0
<b>11.3 Unemployment Rate</b>		7.7	7.2	-0.5	-6.5
<b>11.4 Employment by Industry</b>					
Agriculture		30.7	33.1	2.4	7.8
Industry		24.5	26.3	1.8	7.3
Services and Other		44.8	40.6	-4.2	-9.4
		<b>June 2005</b>	<b>June 2006(c)</b>		
<b>11.5 Wage Indices (Wages Boards)</b>	1978 = 100	1336.7	1362.2	25.5	1.9
<b>(a) Workers in Agriculture</b>					
Nominal Wage Rate Index		1,536.2	1,574.7	38.5	2.5
Real Wage Rate Index		91.5	79.7	-11.8	-12.9
<b>(b) Workers in Industry and Commerce</b>					
Nominal Wage Rate Index		1,084.8	1,084.8	0.0	0.0
Real Wage Rate Index		64.6	54.9	-9.7	-15.0
<b>(c) Workers in Services</b>					
Nominal Wage Rate Index		779.7	779.7	0.0	0.0
Real Wage Rate Index		46.4	39.4	-7.0	-15.1

(a) Data include all districts

(b) Data Exclude Northern and Eastern provinces

(c) Provisional

## 12.GOVERNMENT FINANCE

Item	UNIT	2005	2006 <sup>(a)</sup>	CHANGE	
				Absolute	Percentage
<b>12.1 Total revenue <sup>(b)</sup></b>	Rs. Mn.				
June		31,522	35,192	3,670	11.6
January - June		174,999	207,458	32,459	18.5
<b>12.2 Recurrent expenditure <sup>(b)</sup></b>	Rs. Mn.				
June		31,181	33,641	2,460	7.9
January - June		208,907	256,256	47,349	22.7
<b>12.3 Capital expenditure &amp; net lending <sup>(b)</sup></b>	Rs. Mn.				
June		10,507	6,152	-4,355	-41.4
January - June		56,891	72,222	15,331	26.9
<b>12.4 Financing</b>	Rs. Mn.				
<b>January - June</b>					
Domestic financing		69,538	100,989	31,451	45.2
o/w Treasury bills		-3,604	706	4,310	119.6
Treasury bonds		48,185	64,554	16,369	34.0
Rupee loans		-5,112	2	5,114	100.0
Other		30,069	35,727	5,658	18.8
Foreign financing		21,260	20,031	-1,229	-5.8
Net borrowings		13,360	11,269	-2,091	-15.7
Grants		7,900	8,762	862	10.9
Privatisation		0	0	0	
	<b>UNIT</b>	<b>2005</b>	<b>2006</b>	<b>CHANGE</b>	
		<b>End Dec.</b>	<b>End June</b>	<b>Absolute</b>	<b>Percentage</b>
<b>12.5 Total outstanding govt. debt</b>	Rs. Mn.	2,222,341	2,401,397	179,056	8.1
<b>Total domestic debt <sup>(c)</sup></b>	Rs. Mn.	1,265,721	1,387,015	121,294	9.6
By Maturity					
Short term		262,153	281,188	19,035	7.3
o/w Treasury bills		234,174	236,160	1,986	0.8
Central bank advances		39,746	48,956	9,210	23.2
Medium & Long term		1,003,568	1,105,827	102,259	10.2
o/w Treasury bonds		751,569	833,056	81,487	10.8
Rupee loans		140,563	140,565	2	0.0
Sri Lanka Development Bonds		25,519	41,841	16,322	64.0
By Institution					
Non - Bank		967,211	1,069,603	102,392	10.6
Bank		298,411	317,413	19,002	6.4
<b>Total foreign debt <sup>(d)(e)</sup></b>	Rs. Mn.	956,620	1,014,382	57,762	6.0
Concessional		919,030	976,447	57,417	6.2
Multilateral		486,854	521,050	34,196	7.0
of which ; IDA		213,916	228,422	14,506	6.8
ADB		230,329	247,300	16,971	7.4
Bilateral		432,576	455,397	22,821	5.3
of which ; Japan		277,429	291,288	13,859	5.0
Non Concessional		37,590	37,935	345	0.9

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification

(c) Includes Long -term bonds of Rs. 24,088 million and 23,873 million issued in 1993 and 1996 respectively.

(d) The figures are based on the value date.

(e) Excluding liabilities to the IMF.

**13. MONETARY AGGREGATES  
& UNDERLYING FACTORS**

Item	UNIT	Beginning January	End June	CHANGE	
				Absolute	Percentage
<b>13.1 Narrow Money Supply (M<sub>1</sub>)</b>	Rs. Mn.				
2005		188,453	208,344	19,891	10.6
2006		230,702	238,144	7,442	3.2
Currency Held by the Public					
2005		99,669	104,918	5,249	5.3
2006		114,070	118,105	4,035	3.5
Demand Deposits Held by the Public					
2005		88,784	103,425	14,641	16.5
2006		116,632	120,039	3,407	2.9
<b>13.2 Broad Money Supply (M<sub>2</sub>)<sup>1</sup></b>	Rs. Mn.				
2005		687,964	738,411	50,447	7.3
2006		822,932	887,779	64,847	7.9
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2005		499,511	530,067	30,556	6.1
2006		592,230	649,635	57,405	9.7
<b>Underlying Factors(M<sub>2</sub>)</b>	Rs. Mn.				
<b>Net Foreign Assets<sup>3</sup></b>					
2005		129,153	144,141	14,988	11.6
2006		170,643	176,225	5,582	3.3
<b>Domestic Credit</b>					
2005		734,605	765,037	30,432	4.1
2006		831,421	919,863	88,442	10.6
To Government (Net)		165,237	183,918	18,681	11.3
To Corporations		15,651	15,229	-422	-2.7
To Co- operatives		1,256	1,309	53	4.2
To Other Private Sector		649,277	719,406	70,129	10.8
<b>Other Items (Net)<sup>3</sup></b>					
2005		-175,793	-170,766	5,027	5.9
2006		-179,132	-208,309	-29,177	-16.3
<b>13.3 Consolidated Broad Money Supply(M<sub>2b</sub>)<sup>2</sup></b>	Rs.Mn.				
2005		858,644	913,159	54,515	6.3
2006		1,022,278	1,084,834	62,556	6.1
<b>Adjusted Time &amp; Savings Deposits     Held by the Public (Quasi Money)</b>					
2005		670,191	704,815	34,624	5.2
2006		791,576	846,690	55,114	7.0
<b>Underlying Factors (M<sub>2b</sub>)</b>	Rs.Mn.				
<b>Net Foreign Assets<sup>3</sup></b>					
2005		170,218	183,297	13,079	7.7
2006		204,826	196,819	-8,007	-3.9
<b>Domestic Credit</b>					
2005		895,942	933,448	37,506	4.2
2006		1,034,414	1,132,478	98,064	9.5
To Government (Net)		246,753	270,069	23,316	9.4
To Corporations		16,672	16,373	-299	-1.8
To Co- operatives		1,256	1,309	53	4.2
To Other Private Sector		769,732	844,727	74,995	9.7
<b>Other Items (Net)<sup>3</sup></b>					
2005		-207,515	-203,585	3,930	1.9
2006		-216,962	-244,462	-27,500	-12.7
<b>13.4 Reserve Money</b>	Rs. Mn.				
2005		170,967	179,817	8,850	5.2
2006		197,932	212,419	14,487	7.3
<b>13.5 Money Multipliers</b>					
<b>M<sub>1</sub> Multiplier</b>					
2005		1.10	1.16	0.06	
2006		1.17	1.12	-0.05	
<b>M<sub>2</sub> Multiplier</b>					
2005		4.02	4.11	0.09	
2006		4.16	4.18	0.02	
<b>M<sub>2b</sub> Multiplier</b>					
2005		5.02	5.08	0.06	
2006		5.16	5.11	-0.05	

(1)  $M_2 = M_1 + \text{Quasi Money}$

\* Provisional

(2) Based on a consolidated monetary survey which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Foreign Currency Banking Units (FCBUs) of commercial banks operating in Sri Lanka.

It also includes foreign currency deposits held by residents.  $M_{2b}$  is the sum of  $M_1$  and adjusted quasi money.  $M_1$  is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(3) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This reflected in NFA and net other items.

(Monetary Aggregates & Underlying Factors Contd ...)

Item	UNIT	Beginning January	End February	CHANGE	
				Absolute	Percentage
<b>13.6 Broad Money Supply (M4)*</b>	Rs.Mn.				
2005		1,094,064	1,117,814	23,750	2.2
2006		1,293,974	1,328,622	34,648	2.7
<b>Quasi Money</b>					
2005		909,042	922,900	13,858	1.5
2006		1,066,854	1,099,090	32,236	3.0
<b>Underlying Factors (M4)</b>					
<b>Net Foreign Assets</b>					
2005		161,469	172,574	11,105	6.9
2006		195,767	213,854	18,087	9.2
<b>Domestic Credit</b>					
2005		1,205,195	1,199,511	-5,684	-0.5
2006		1,411,409	1,441,372	29,963	2.1
To Government (Net)		409,362	420,715	11,353	2.8
To Corporations		16,672	15,049	-1,623	-9.7
To Other Private Sector		985,375	1,005,609	20,234	2.1
<b>Other Items (Net)</b>					
2005		-272,600	-254,273	18,327	6.7
2006		-313,201	-326,604	-13,403	-4.3
<b>Reserve Money</b>					
2005		170,967	174,666	3,699	2.2
2006		197,932	203,030	5,098	2.6
<b>Money Multipliers</b>					
<b>M4 Multiplier</b>					
2005		6.40	6.40	0.00	0.0
2006		6.54	6.54	0.00	0.0

\* Based on financial survey which covers consolidated monetary survey data ( both DBUs &FCBUs) and transations of finance companies,licenced specialized banks and regional development banks.

**14. BANKING**

Item	UNIT	2005 End June	2006 End June	CHANGE	
				Absolute	Percentage
<b>14.1 Commercial Banks<sup>(1)</sup></b>					
<b>Loans &amp; Advances (Total Outstanding)</b>	Rs. Mn.	567,675	720,462	152,787	26.9
<b>Investment (Total Outstanding)</b>					
<b>Treasury Bills</b>	Rs. Mn.	35,863	38,598	2,735	7.6
<b>Other Govt. Securities<sup>(2)</sup></b>		56,919	74,562	17,643	31.0
<b>Other Investments</b>		31,999	34,815	2,816	8.8
<b>Total Deposits</b>	Rs. Mn.	840,154	1,013,856	173,702	20.7
<b>Commercial Banks' Liquidity</b>					
<b>Excess Reserves and Cash in Hand</b>	Rs. Mn.	11,648	15,977	4,329	37.2
<b>Call Market Borrowings</b>					
Last week of June	Rs. Mn.	27,995	48,601	20,606	73.6
	UNIT	2005 End June	2006 End June	CHANGE	
				Absolute	Percentage
<b>14.2 Foreign Currency Banking</b>					
<b>Units(FCBUs)</b>					
Number of FCBUs	Number	21	22	1	4.8
<b>Total Assets / Liabilitiess</b>	Rs. Mn.	237,448	301,854	58,453	27.1
<b>Assets</b>					
Loans & Advances - Residents.	Rs. Mn.	173,102	220,410	43,377	27.3
Loans & Advances - Non-Residents		60,683	76,291	17,282	25.7
Other Assets		3,662	5,153	-2,207	40.7
<b>Liabilities</b>					
Deposits & Borrowings - Residents	Rs. Mn.	158,596	179,733	30,012	13.3
Deposits & Borrowings - Non-Residents		38,482	75,573	23,906	96.4
Other Liabilities		40,370	46,548	4,534	15.3
<b>14.3 National Savings Bank</b>					
Time & Savings Deposits	Rs. Mn.	181,616	201,992	19,341	11.2

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills) purchased and discounted. Prior to September 1998, loans and advances included loans, overdrafts, bills purchased and discounted (except export bills), investments and cash items in process of collection, to be consistent with the Monetary Survey.

(2) Includes Rupee Securities and Treasury Bonds. Since 2001 November, balances in respect of dollar denominated Sri Lanka Development Bonds are included.

\*Provisional

**15. INTEREST RATES**

Item	UNIT	2005 July Last Week	2006 July Last Week	CHANGE	
				Absolute	Percentage
<b>15.1 Treasury Bills</b>	Yield				
91 Days	Per cent	9.03	10.28	1.3	13.8
182 Days		9.19	10.45	1.3	13.7
364 Days		9.36	10.51	1.2	12.3
		<b>2005 July</b>	<b>2006 July</b>		
<b>Treasury Bonds <sup>(1)</sup></b>					
2 Years		10.39	-		
3 Years		-	11.05		
4 Years		10.74	11.10		
5 Years		-	11.20		
6 Years		-	-		
<b>15.2 AWDR <sup>(2)</sup></b>	Per cent	5.50	6.59	1.1	19.8
<b>15.3 AWFDR <sup>(3)</sup></b>	Per cent	7.99	9.82	1.8	22.9
		<b>2005 July</b>	<b>2006 July</b>		
		<b>Last week</b>	<b>Last Week</b>		
<b>15.4 AWPR <sup>(4)</sup></b>	Per cent	10.83	12.65	1.8	16.8
<b>15.5 Call Money Rates</b>	Per cent	8.50-10.00	10.625-11.75		
<b>15.6 Repo <sup>(5)</sup></b>	Per cent	8.25	9.125	0.9	10.6
<b>15.7 Reverse Repo <sup>(6)</sup></b>	Per cent	9.75	10.625	0.9	9.0
<b>15.8 Sri Lanka Inter Bank Offer Rate (SLIBOR) <sup>(7)</sup></b>		<b>2005 July</b>	<b>2006 July</b>		
1 Day	Per cent	9.76	11.37	1.6	16.5
7 Days	Per cent	9.93	11.53	1.6	16.1
1 Month	Per cent	10.26	11.87	1.6	15.7
3 Month	Per cent	10.50	12.24	1.7	16.6
6 Month	Per cent	10.76	12.50	1.7	16.2
12 Month	Per cent	11.06	12.89	1.8	16.5
		<b>2005 2nd</b>	<b>2006 2nd</b>		
		<b>Quarter</b>	<b>Quarter</b>		
<b>15.9 AWLR <sup>(8)</sup></b>	Per cent	15.0	16.1	1.1	7.3
		<b>2005</b>	<b>2006</b>		
		<b>End June</b>	<b>End June</b>		
<b>15.10 Saving Rates</b>	Per cent				
Commercial Banks		3.00-8.00	3.00-9.50		
National Savings Bank		5.00	5.00	0.0	0.0
<b>15.11 Fixed Deposit Rates</b>	Per cent				
Commercial Banks (12 Months)		5.50-9.75	5.50-12.50		
National Savings Bank (12 Months)		8.00	10.25	2.3	28.1
		<b>2005</b>	<b>2006</b>		
<b>15.12 Long Term Lending Rates</b>	Per cent	<b>End June</b>	<b>End June</b>		
SMIB		12.00-13.25	12.00-13.25		
DFCC		6.00-16.00	6.00-22.00		
NSB		10.00-12.00	11.00-12.50		
NDB		12.30-21.00	13.75-18.25		
NHDA		11.00	11.00		

(1) Range of the Average Weighted Yield Rates at the auctions held during the month.

(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.

(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.

(4) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.

(5) Central Bank Overnight Repurchase Rate

(6) Central Bank Overnight Reverse Repurchase Rate

(7) As at last working day of the month

(8) AWLR (Average Weighted Lending Rate) of commercial banks is computed quarterly.



## 16. CREDIT CARDS

Item	Unit	2005	2006	2006
		End Dec.	End May	End June
<b>16.1 Total Number of Active Cards</b>	Number	637,326	686,222	695,513
Local (accepted only locally)		73,243	70,587	59,202
Global (accepted globally)		564,083	615,635	636,311
<b>16.2 Outstanding balance</b>	Rs. Mn.	15,009	16,728	17,091
Local (accepted only locally)		2,331	732	744
Global (accepted globally)		12,678	15,996	16,347

## 17. COMMERCIAL PAPER

Item	Unit	2005	2006	2006*
		End Dec.	End May	End June
<b>17.1 Commercial Paper Issues <sup>(1)</sup></b>	Rs. Bn.			
Total Issues		10.9	7.2	9.9
Outstanding (at the end of the period)		2.4	3.7	4.6

\* Provisional

(1) Based on the information provided by commercial banks and merchant banks.

## 18. SHARE MARKET

Item	UNIT	2005 End July	2006 End July	CHANGE	
				Absolute	Percentage
<b>18.1 All Share Price Index (ASPI)</b>	1985 = 100	2,047.2	2,196.0	148.8	7.3
<b>18.2 Milanka Price Index (MPI)</b>	1998.12.31 =1000	2,734.4	2,814.9	80.5	2.9
<b>18.3 Market Capitalisation</b>	Rs. Bn.	619.8	670.3	50.5	8.1
<b>18.4 Non-national Transactions *</b>	Rs. Mn.				
Purchases		3,066.0	1,863.1	-1,202.9	-39.2
Sales		1,318.0	1,441.8	123.8	9.4
Net Purchases		1,748.0	421.3	-1,326.7	-75.9

\*Total for the month

<b>19. EXTERNAL TRADE</b>
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Item	UNIT	2005	2006*	CHANGE	
				Absolute	Percentage
<b>19.1 Exports</b>	Rs. Mn.				
June		51,400	65,400	14,000	27.2
January - June		289,683	324,789	35,106	12.1
<b>Imports</b>					
June		81,476	97,262	15,785	19.4
January - June		410,487	509,036	98,550	24.0
<b>Balance of Trade</b>					
June		-30,076	-31,861	-1,785	5.9
January - June		-120,804	-184,248	-63,444	52.5
<b>19.2 Exports</b>	US \$ Mn.				
June		514	632	118	22.9
January - June		2,906	3,162	255	8.8
<b>Imports</b>					
June		815	940	125	15.3
January - June		4,118	4,955	837	20.3
<b>Balance of Trade</b>					
June		-301	-308	-7	2.3
January - June		-1,211	-1,793	-582	48.0
<b>19.3 Tourism</b>					
<b>Tourist Arrivals</b>	Number				
June		45,699	44,066	-1,633	-3.6
January - June		254,088	297,202	43,114	17.0
<b>Earnings from Tourism</b>					
June	Rs. Mn.	3,382.7	3,326.2	-57	-1.7
	US\$ Mn.	33.8	32.1	-2	-5.0
January - June	Rs. Mn.	14,632.1	22,256.9	7,625	52.1
	US\$ Mn.	146.7	216.8	70	47.8

\* Provisional

( External Trade Contd...)

<b>IMPORTS</b>					
Item	UNIT	2005	2006*	CHANGE	
				Absolute	Percentage
<b>19.4 Major Imports</b>					
<b>Consumer Goods - Total</b>	Rs. Mn.				
June		13,655	15,505	1,850	13.5
January - June		73,865	84,076	10,211	13.8
<b>Rice</b>					
June		27	40	13	47.7
January - June		1,340	232	-1,108	-82.7
<b>Sugar</b>					
June		1,805	1,175	-630	-34.9
January - June		6,606	10,457	3,851	58.3
<b>Other Food and Beverages</b>					
June		3,817	4,960	1,142	29.9
January - June		24,173	25,456	1,283	5.3
<b>Non-Food Consumables</b>					
June		8,005	9,330	1,325	16.6
January - June		41,746	47,931	6,185	14.8
<b>Intermediate Goods - Total</b>					
June		53,281	61,030	7,749	14.5
January - June		251,083	309,340	58,258	23.2
<b>Wheat</b>					
June		950	1,162	212	22.3
January - June		8,031	9,768	1,737	21.6
<b>Petroleum</b>					
June		20,359	22,521	2,162	10.6
January - June		73,468	106,791	33,323	45.4
<b>Textile &amp; Clothing</b>					
June		13,820	14,275	455	3.3
January - June		71,100	74,847	3,747	5.3
<b>Fertiliser</b>					
June		1,478	1,784	306	20.7
January - June		7,160	10,201	3,040	42.5
<b>Other Intermediate Goods</b>					
June		16,673	21,287	4,614	27.7
January - June		91,323	107,734	16,411	18.0
<b>Investment Goods - Total</b>					
June		14,214	20,312	6,098	42.9
January - June		83,532	111,472	27,940	33.4
<b>Total Imports - (Adjusted Figure)</b>					
June		81,476	97,262	15,785	19.4
January - June		410,487	509,036	98,550	24.0

\* Provisional

( External Trade Contd...)

19.5	Item	UNIT	2005	2006*	CHANGE	
					Absolute	Percentage
	<b>Major Imports</b>					
	<b>Consumer Goods - Total</b>	US \$ Mn.				
	June		136.6	149.8	13.2	9.7
	January - June		740.9	818.3	77.4	10.4
	<b>Rice</b>					
	June		0.3	0.4	0.1	42.6
	January - June		13.5	2.3	-11.2	-83.2
	<b>Sugar</b>					
	June		18.1	11.4	-6.7	-37.1
	January - June		66.2	101.8	35.6	53.8
	<b>Other Food and Beverages</b>					
	June		38.2	47.9	9.7	25.5
	January - June		242.5	247.7	5.2	2.2
	<b>Non-Food Consumables</b>					
	June		80.1	90.1	10.1	12.6
	January - June		418.8	466.5	47.7	11.4
	<b>Intermediate Goods - Total</b>					
	June		532.8	589.6	56.8	10.7
	January - June		2,518.6	3,010.9	492.3	19.5
	<b>Wheat</b>					
	June		9.5	11.2	1.7	18.1
	January - June		80.6	95.1	14.5	18.0
	<b>Petroleum</b>					
	June		203.6	217.6	14.0	6.9
	January - June		736.8	1,039.3	302.4	41.0
	<b>Textile &amp; Clothing</b>					
	June		138.2	137.9	-0.3	-0.2
	January - June		713.2	728.6	15.4	2.2
	<b>Fertiliser</b>					
	June		14.8	17.2	2.5	16.6
	January - June		71.8	99.3	27.5	38.3
	<b>Other Intermediate Goods</b>					
	June		166.7	205.7	38.9	23.3
	January - June		916.1	1,048.6	132.5	14.5
	<b>Investment Goods - Total</b>					
	June		142.2	196.2	54.1	38.0
	January - June		838.0	1,085.3	247.3	29.5
	<b>Total Imports- (Adjusted value)</b>					
	June		814.8	939.6	124.8	15.3
	January - June		4,117.7	4,955.1	837.4	20.3

\* Provisional

( External Trade Contd...)

**EXPORTS - VALUES**

	Item	UNIT	2005	2006*	CHANGE	
					Absolute	Percentage
<b>19.6</b>	<b>Major Exports</b>					
	<b>Tea</b>	Rs. Mn.				
	June		6,786	8,249	1,463	21.6
	January - June		37,348	43,548	6,200	16.6
	<b>Rubber</b>					
	June		420	898	478	114.0
	January - June		2,128	4,745	2,618	123.0
	<b>Coconut (3 major product)</b>					
	June		926	936	9	1.0
	January - June		4,674	5,447	773	16.5
	<b>Minor Agricultural Products</b>					
	June		1,468	1,671	203	13.8
	January - June		8,357	8,539	182	2.2
	<b>Gems</b>					
	June		550	624	74	13.5
	January - June		6,205	6,056	-149	-2.4
	<b>Petroleum Products</b>					
	June		844	2,213	1,369	162.3
	January - June		6,075	9,507	3,433	56.5
	<b>Textile &amp; Garments</b>					
	June		24,526	28,755	4,228	17.2
	January - June		132,158	141,723	9,565	7.2
	<b>Other Industrial Exports</b>					
	June		15,312	21,613	6,301	41.1
	January - June		85,937	102,313	16,376	19.1
	<b>Total Exports (Adjusted value)</b>					
	June		51,400	65,400	14,000	27.2
	January - June		289,683	324,789	35,106	12.1
<b>19.7</b>	<b>Major Exports</b>					
	<b>Tea</b>	US \$ Mn.				
	June		67.9	79.7	11.8	17.4
	January - June		374.7	424.0	49.3	13.2
	<b>Rubber</b>					
	June		4.2	8.7	4.5	106.7
	January - June		21.3	46.2	24.8	116.4
	<b>Coconut (3 major product)</b>					
	June		9.3	9.0	-0.2	-3.2
	January - June		46.9	53.0	6.2	13.1
	<b>Minor Agricultural Products</b>					
	June		14.7	16.1	1.5	9.9
	January - June		83.9	83.1	-0.7	-0.9
	<b>Gems</b>					
	June		5.5	6.0	0.5	9.6
	January - June		62.3	59.0	-3.2	-5.2
	<b>Petroleum Products</b>					
	June		8.4	21.4	13.0	153.4
	January - June		60.9	92.5	31.6	51.9
	<b>Textile &amp; Garments</b>					
	June		245.3	266.0	20.7	8.4
	January - June		1,325.9	1,367.9	42.0	3.2
	<b>Other Industrial Exports</b>					
	June		153.1	208.8	55.7	36.4
	January - June		862.2	995.9	133.7	15.5
	<b>Total Exports (Adjusted value)</b>					
	June		514.0	631.8	117.8	22.9
	January - June		2,906.4	3,161.8	255.5	8.8

\* Provisional

( External Trade Contd...)

**MAJOR EXPORTS & IMPORTS - VOLUMES AND PRICES**

	Item	UNIT	2005 June	2006* June	CHANGE	
					Absolute	Percentage
<b>19.8</b>	<b>Export Volume</b>					
	Tea	Mn. Kg.	26.9	30.5	3.6	13.4
	Rubber	Mn. Kg.	3.0	3.8	0.9	28.9
	Coconut	Mn. Nuts	32.0	37.3	5.3	16.5
<b>19.9</b>	<b>Export Prices</b>					
	Tea	Rs./ Kg.	252.41	270.44	18.0	7.1
		US \$/ Kg.	2.52	2.61	0.1	3.5
	Rubber	Rs./ Kg.	140.64	233.35	92.7	65.9
		US \$/ Kg.	1.41	2.25	0.8	60.3
	Coconut	Rs./ Nut	14.29	11.59	-2.7	-18.8
		US \$/ Nut	0.14	0.11	0.0	-21.6
<b>19.10</b>	<b>Colombo Auction Average Gross Price</b>					
	Tea	Rs./ Kg.	167.15	180.26	13.1	7.8
	Rubber	Rs./ Kg.	146.99	242.65	95.7	65.1
	Coconut	Rs./ Nut	13.30	9.06	-4.2	-31.9
	<b>Quantity Sold</b>					
	Tea	Mn. Kg.	25.04	24.69	-0.3	-1.4
<b>19.11</b>	<b>Import Volumes</b>					
	Rice	MT '000	0.7	0.9	0.2	28.7
	Wheat Grain	MT '000	59.5	68.8	9.3	15.5
	Sugar	MT '000	58.5	25.1	-33.5	-57.1
	Petroleum (Crude Oil)	Barrels '000	2,479.0	1,404.0	-1,074.0	-43.3
<b>19.12</b>	<b>Import Prices(Average)</b>					
	Rice	Rs./MT	38,269.0	43,915.0	5,646.0	14.8
		US\$/MT	382.7	424.2	41.5	10.9
	Wheat Grain	Rs./MT	15,963.0	16,895.0	932.0	5.8
		US\$/MT	159.6	163.2	3.6	2.2
	Sugar	Rs./MT	30,838.0	46,839.0	16,001.0	51.9
		US\$/MT	308.4	452.5	144.1	46.7
	Petroleum(Crude Oil)	Rs./Barrel	5,063.0	6,944.0	1,880.0	37.1
		US\$/Barrel	50.6	67.1	16.4	32.5

\* Provisional

**TRADE INDICES\*\* ( 1997 = 100 )**

	Item	2005 June	2006* June
<b>19.13</b>	<b>Total Exports</b>		
	Value	132.7	163.1
	Quantity	122.3	145.0
	Unit Value	108.5	112.5
	<b>Total Imports</b>		
	Value	166.7	192.2
	Quantity	166.7	177.5
	Unit Value	100.0	108.3
	<b>Terms of Trade</b>	108.5	103.8

\*\* In US\$ Terms

\* Provisional

## 20. INTERNATIONAL FINANCE

Item	UNIT	2005	2006(a)	CHANGE	
		Jan.-Mar.	Jan.-Mar.	Absolute	Percentage
<b>20.1 Balance of Payments(b)</b>					
Trade Account, net	US\$ Mn.	-396.4	783.9	1,180.3	297.8
Services, net		50.1	101.7	51.6	103.0
Income, net		77.0	-69.1	-146.1	-189.7
Current Private Transfers, net		430.4	564.0	133.6	31.0
Inflows		488.2	625.2	137.0	28.1
Outflows		57.8	61.2	3.4	5.9
Current Official Transfers, net		5.6	18.9	13.3	237.5
<b>Current Account, net</b>		12.7	-168.4	-181.1	-1426.0
<b>Capital and Financial Account, net</b>		128.4	142.9	14.5	11.3
Capital Account, net		27.2	53.6	26.4	97.1
Financial Account, net		101.2	89.3	-11.9	-11.8
Long-term, net		113.0	187.5	74.5	65.9
Private, net		2.3	73.9	71.6	3113.0
Government, net		110.7	113.6	2.9	2.6
Short-term, net		-11.9	-98.2	-86.3	-725.2
<b>Overall Balance</b>		178.7	150.8	-27.9	-15.6
		<b>End Dec. '05</b>	<b>End June 06</b>		
<b>20.2 External Assets (c) (d)</b>					
Total Reserves	Rs. Mn.	400,660.7	400,496.6	-164.1	0.0
	US\$ Mn.	3,923.6	3,851.8	-71.8	-1.8
Gross Official Reserves	Rs. Mn.	251,004.4	260,854.9	9,850.5	3.9
	US\$ Mn.	2,458.1	2,508.8	50.7	2.1
		<b>July 2005</b>	<b>July 2006</b>		
<b>20.3 Exchange Rates (Period Ave.)</b>					
	Rs./SDR	145.4408	153.5731	8.13	5.6
	Rs./US \$	100.3005	103.9831	3.68	3.7
	Rs./UKP	175.8744	191.7139	15.84	9.0
	Rs./In Rs	2.3002	2.2431	-0.06	-2.5
	Rs./Yen	0.8965	0.8976	0.00	0.1
	Rs./Euro	120.7793	131.8331	11.05	9.2
<b>20.4 Forward Exchange Rates (d)</b>	Rs. / US \$		<b>July 2006</b>		
One month			104.62		
Two months			105.17		
Three months			105.76		

(a) Provisional

(b) In the presentation of BOP data, FCBUs have been treated as part of the domestic banking system

(c) Reserve data have been revised to include balances in DST's special Yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(d) Excluding ACU receipts

(e) Average for the last five working days of the month of July based on actual transactions.