

September 2006

India

BASIC INDICATORS

Population (thousands, 2005)	1 094 583	Rank in world trade, 2005	<u>Exports</u>	<u>Imports</u>
GDP (million current US\$, 2005)	785 468	Merchandise	29	17
GDP (million current PPP US\$, 2005)	3 815 553	Commercial services	11	13
Current account balance (million US\$, 2003)	6 853	Merchandise excluding intra-EU trade	20	11
Trade per capita (US\$, 2003-2005)	236	Commercial serv. excl. intra-EU trade	6	7
Trade to GDP ratio (2003-2005)	36.7			
		<i>Annual percentage change</i>		
	2005	1995-2005	2004	2005
Real GDP (1995=100)	184	6	9	9
Exports of goods and services (volume, 1995=100) a	313	14	39	...
Imports of goods and services (volume, 1995=100) a	279	12	42	...

TRADE POLICY

WTO accession date	1 January 1995	Contribution to WTO budget (% , 2006)	0.913
Trade Policy Review date	19, 21 June 2002	Import duties collected (% , 2002-2004):	
		in total tax revenue	18.8
		to total merchandise imports	14.1
Tariff binding coverage (% , 2005)	73.8	Number of:	
MFN tariffs	<u>Final bound</u> <u>Applied 2005</u>	Goods RTAs - services EIAs notified to WTO	5 - 0
Simple average of <i>ad-valorem</i> duties		GATS services sectors with commitments	37
All goods	49.8 18.3	Dispute rulings (complainant - defendant)	8 - 5
Agricultural goods (AOA)	114.5 37.6	Notifications outstanding (CRN)	26
Non-agricultural goods	34.3 15.4		
Non <i>ad-valorem</i> duties (% of total tariff lines)	7.2 0.0	Number of contingency measures in force:	
		Anti-dumping (30 June 2005)	191
MFN duty free imports		Countervailing duties (30 June 2005)	...
Share in total imports, 2001	2.1	Safeguards (3 November 2005)	8

MERCHANDISE TRADE

	<i>Value</i>		<i>Annual percentage change</i>	
	2005	1995-2005	2004	2005
Merchandise <i>exports</i> , f.o.b. (million US\$)	95 096	12	32	26
Merchandise <i>imports</i> , c.i.f. (million US\$)	134 831	15	37	39

	2005 b		2005 b
Share in world total exports	0.91	Share in world total imports	1.25

Breakdown in economy's total exports

By main commodity group (ITS)		By main commodity group (ITS)	
Agricultural products	10.1	Agricultural products	5.1
Fuels and mining products	20.0	Fuels and mining products	38.4
Manufactures	69.4	Manufactures	48.5
By main destination		By main origin	
1. European Union (25)	21.5	1. European Union (25)	17.1
2. United States	16.5	2. United States	6.3
3. United Arab Emirates	8.8	3. China	6.2
4. China	6.6	4. Switzerland	5.3
5. Singapore	4.8	5. United Arab Emirates	4.2
Unspecified destinations	0.5	Unspecified origins	27.8

COMMERCIAL SERVICES TRADE

	<i>Value</i>		<i>Annual percentage change</i>	
	2005	1995-2005	2004	2005
Commercial services <i>exports</i> (million US\$) c	56 094
Commercial services <i>imports</i> (million US\$) c	52 211

	<u>2005</u>		<u>2005</u>
Share in world total exports	2.32	Share in world total imports	2.22
Breakdown in economy's total exports		Breakdown in economy's total imports	
By principal services item		By principal services item	
Transportation	10.4	Transportation	38.0
Travel	11.4	Travel	11.1
Other commercial services	78.1	Other commercial services	50.9

INDUSTRIAL PROPERTY	<u>Total</u>	<u>Residents</u>	<u>Non-residents</u>	<u>PCT residents</u>	<u>PCT non-residents</u>
Patents granted, national office, 2004	2 317	851	1 466
Patents granted, regional office	-	-	-	-	-
	<u>Total</u>	<u>Residents</u>	<u>Non-residents</u>	<u>Non-residents direct</u>	<u>Non-residents Madrid</u>
Trademarks registered, 1999	8 010	6 747	1 263	1 263	...

a Refers to 2004 values and to the average annual percentage change for 1995-2004.

b Breakdowns by destination/origin refer to 2004.

c Break in series for commercial services: 2004, 2005.